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ORIGINAL

Decision No. 5506

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of HOWARD TERMINAL RAILWAY, a
corporation, for an order authoriz- } Application No. 5020.
ing the issue of stock. }

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision Num-
ber 4528, dated August 10, 1917 (Vol. 13, Opinions and Orders of the
Railroad Commission of California, page 690), authorized Howard
Terminal Railway to issue, at not less than par, 320 shares of its
capital stock of the par value of \$100. per share, 230 shares of said
stock to be issued to the Howard Company in payment for 6,180 lineal
feet of track and equipment, 20 shares of said stock to be issued
to pay organization expenses and 70 shares of said stock to be is-
sued upon a supplemental order for additions and betterments to
applicant's plant and system; and

WHEREAS, applicant reports in its amended supplemental
petition filed June 19, 1918 in the above entitled application, that
it has on hand from the sale of stock authorized to be issued to pay
organization expenses \$919.47, and that it has expended \$9,683.66
for additions and betterments described in Exhibit "A" attached to
the amended supplemental petition; and

WHEREAS, the Engineering Department of the Railroad Commission finds said expenditures to be reasonable and properly chargeable to capital account; and

WHEREAS, applicant desires authority to issue said 70 shares of stock and use the proceeds obtained from the sale of said stock, together with the said \$919.47, to pay in part for the construction of the additions and betterments referred to in Exhibit "A" attached to the amended supplemental petition herein;

NOW, THEREFORE, IT IS HEREBY ORDERED that Edward Terminal Railway be, and it is hereby, granted authority to issue on or before August 1, 1918, at not less than par, \$7,000.00 par value of its common capital stock and use the proceeds obtained from the sale of said \$7,000.00 of stock, together with the \$919.47, to which reference is made above, to pay in whole or in part for the construction of the additions and betterments described in Exhibit "A" attached to the amended supplemental petition herein.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 4528, dated August 10, 1917, as amended, shall remain in full force and effect except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 24th day of June, 1918.

Edwin C. Edgerton
W. D. Loveland
Frank R. Decker
Commissioners.