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ORIGINAL

Decision No. 5536

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of S. M. WALKER to mortgage public)
utility properties and to issue a) Application No. 3583
note.)

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

The Railroad Commission having on April 6, 1918, authorized S. M. Walker to mortgage his public utility water plant to secure the payment of a \$13,500.00 five year 6 per cent note, and use the funds obtained through the issue of the note to pay the indebtedness set forth in Exhibit Number 1, and to improve and extend the water system referred to in said exhibit; and S. M. Walker having filed in the above entitled matter a supplemental petition asking authority to issue a \$15,000.00 ten year 7 per cent note in lieu of the \$13,500.00 five year 6 per cent note, and secure the payment of said note by a mortgage covering his public utility water plant;

And Good Cause Appearing;

IT IS HEREBY ORDERED that the order in Decision Number 5285, dated April 6, 1918, be, and the same is hereby, amended so as to permit S. M. Walker to issue, on or before October 1, 1918, a \$15,000.00 note for a term of ten years or less, at a rate of interest of 7 per cent or less per annum, and to secure the payment of

said note by the execution of a mortgage substantially in the same form as the mortgage attached to the petition herein, said note to be issued and said mortgage to be executed in lieu of the note and mortgage referred to in the order in Decision Number 5285, dated April 6, 1918.

The proceeds from the note herein authorized to be issued shall be used for the purpose of paying the indebtedness set forth in Exhibit Number 1, to pay for the cost of extending and improving applicant's water system referred to in said exhibit and in a letter dated June 27, 1918, or for such other purposes as the Railroad Commission may hereafter authorize.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 5285, dated April 6, 1918, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 1st day of July, 1918.

Edwin C. Edgerton
H. D. Woodward
Alfred Gordon

Commissioners.