

Decision No. 5603

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application )  
of the UNION ICE & STORAGE COMPANY )  
for an order authorizing the issue ) Application No. 3978.  
of stock. )

Wilson & Wilson for Applicant.

LOVELAND, Commissioner.

O P I N I O N.

The Union Ice & Storage Company in this application asks authority to issue 1747 full paid shares of its common stock to the Union Ice Company, in consideration of the conveyance to applicant of a certain lot of land, containing an area of approximately 300 x 600 feet, fronting on Mormon Channel, in the City of Stockton, together with the improvements thereon, consisting of a complete cold storage plant and warehouse, now in operation, said land and improvements being of the actual value and having actually cost \$166,377.23; together with the payment to applicant of the sum of \$8,322.77 in cash, to be used by Union Ice & Storage Company as a working capital.

Applicant, in its testimony, certifies to the fact that the sum of \$166,377.23 represents the actual cash cost of the property in labor and material, without any charge for overhead or interest during construction.

I recommend that this application be granted and submit herewith the following form of order:

O R D E R

IT IS HEREBY ORDERED that UNION ICE & COLD STORAGE COMPANY be and it is hereby granted the authority to issue 1747 shares of its common stock to ~~THE~~ UNION ICE COMPANY, for the following consideration and under the following conditions, and not otherwise:

1. The transfer to Applicant of a certain lot of land, fronting on the Mormon Channel in the City of Stockton, containing an area of approximately 300 by 600 feet, together with the improvements thereon, consisting of a complete cold storage plant and warehouse, now in operation, the cost and value of land and improvements being as follows:

Land, 300 x 500 feet, on Mormon Channel, Stockton,.....	\$ 7,781.95
Refrigerating machinery.....	40,473.97
Warehouse building.....	103,029.84
Cold storage equipment.....	38.22
Office equipment.....	43.62
Bean cleaning equipment.....	287.41
Warehouse equipment.....	5,103.28
Well.....	542.14
Roadway.....	126.00
Ammonia charge.....	1,122.32
Bean cleaning machinery.....	4,789.33
Spur track.....	3,039.15
	<u>\$166,377.26</u>

together with the payment to Applicant of the sum of \$8,322.77 in cash.

2. Within ten days after said stock is issued, Applicant shall make a verified report to the Commission showing the date of issue and consideration received for same, all in accordance with this Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

3. The authority hereby granted shall apply only to

such stock as may be issued on or before December 31, 1918.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 26<sup>th</sup> day of July, 1918.

Edwin O. Egerton  
H. B. [unclear]  
Alfred [unclear]

Commissioners.