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Decision No. 5652.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
SAN DIEGO CONSOLIDATED GAS AND ELECTRIC)
COMPANY, a corporation, for authority to) Application Number 3831.
issue and pledge bonds securing an issue)
of notes and to issue, sell and dispose)
of such notes.)

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

The Railroad Commission having by Decision Number 5502, dated June 19, 1918, as amended, authorized San Diego Consolidated Gas and Electric Company to issue at not less than 95 per cent of their face value plus accrued interest, \$652,800 of 5-year 5 per cent collateral trust gold notes payable July 1, 1923 and secure the payment of said notes by depositing with the trustee \$816,000 of its first mortgage 5 per cent 30-year gold bonds payable March 1, 1939, provided that the proceeds from the sale of \$216,000 of said notes be deposited in a special fund and expended only for such purposes as the Railroad Commission may hereafter authorize in a supplemental order or orders, and San Diego Consolidated Gas and Electric Company having filed in the above entitled matter a supplemental petition wherein it reports that since April 30, 1918 and up to and including June 30, 1918, it has expended for construction purposes the sum of \$93,990.90 and that because of these expenditures it is entitled to issue under

the terms of its deed of trust \$70,000 of its first mortgage bonds which will enable it to issue \$56,000 of its 5-year collateral trust notes, and San Diego Consolidated Gas and Electric Company having asked to use the proceeds from the sale of the \$56,000 of notes to pay indebtedness set forth in Schedule No. 3 attached to the supplemental petition herein and the Engineering Department of the Railroad Commission finding that applicant's construction expenditures are reasonable,

NOW, THEREFORE, IT IS HEREBY ORDERED that SAN DIEGO CONSOLIDATED GAS AND ELECTRIC COMPANY be, and it is hereby, granted authority to use the proceeds from the sale of \$56,000 of its 5-year collateral trust 6 per cent gold notes, the issue of which was authorized by Decision Number 5502, dated June 19, 1918, to finance in part its construction expenditures since April 30, 1918 and up to and including June 30, 1918, and through such financing pay in part the indebtedness set forth in Schedule No. 3 attached to the supplemental petition herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 5502, dated June 19, 1918, as amended, shall remain in full force and effect except as modified by the Second Supplemental Order.

Dated at San Francisco, California, this 3d day of August, 1918.

Edwin O. Dwyer
John W. Toland
W. H. Foster
Francis R. Dolby
Commissioners.