M

Decision No. 5662

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of UNION HOME TELEPHONE & TELEGRAPH CORPORATION for authorization to sell property and franchises to The Pacific Telephone & Telegraph Company, and of THE PACIFIC TELEPHONE & TELEGRAPH COMPANY for authorization to sell property and franchises to Union Home Telephone & Telegraph Corporation.

Application No. 2920.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

Good Cause Appearing;

IT IS HEREBY ORDERED that the provision of the Order in Decision Number 5314, dated April 16; 1918, reading:-

"Union Home Telephone & Telegraph Corporation is further authorized to issue not to exceed \$30,000.00 face value of 6 per cent serial notes; the principal of which is to be paid \$5,000.00 annually. Said notes shall be sold to The Pacific Telephone & Telegraph Company at full face value and the proceeds thereof shall be used by Union Home Telephone & Telegraph Corporation to consolidate the telephone properties herein authorized to be purchased by it.";

be; and the same is hereby, amended so as to read:

Purion Home Telephone & Telegraph Corporation is further authorized to issue not to exceed \$50,000.co face value of 6 per cent serial notes, payable at the rate of \$5,000.co per annum. Said notes shall be sold to The Pacific Telephone & Telegraph Company at full face value and the proceeds used by Union Home Telephone & Telegraph Corporation to acquire outstanding bonds of Santa Ana Home Telephone & Telegraph Company not exceeding \$12,000.co par value and accrued interest and for the purpose of effecting the consolidation of the properties retained by Union Home Telephone & Telegraph Corporation with those purchased from The Pacific Telephone & Telegraph Company. **

of July, 1918.

Commissioners.