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ORIGINAL

Decision No. 5719-

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of SANTA MARIA VALLEY WAREHOUSE COM-
PANY, a corporation, for an order
authorizing the corporation to sell
and issue shares of its capital
stock.

}
} Application No. 3884.
}

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER

Pursuant to Decision Number 5558, dated July 10, 1918; Santa Maria Valley Warehouse Company in Application Number 3884 filed a supplemental petition in which it reports \$19,938.95 of expenditures, incurred or to be incurred in connection with the construction and operation of its warehouse, and non-public utility business, against which the Commission has not authorized the issue of any stock. In the supplemental petition, applicant asks authority to issue at par, \$10,100.00 of its capital stock. Of the proceeds, applicant proposes to use \$5,381.45 in its public utility, and \$4,718.55 as working capital in connection with its non-public utility business.

Applicant reports that it will never urge the Commission to consider the amount expended in connection with its non-public utility business as a base for rate-fixing purposes.

Inasmuch as it appears that through the issue of \$10,100.00 of stock for the purposes set forth in the supplemental petition, applicant can conduct its business more economically, and that the supplemental petition should be granted:

NOW, THEREFORE, IT IS HEREBY ORDERED that Santa Maria Valley Warehouse Company be, and it is hereby, granted authority to issue on or before December 15, 1918, at not less than the par value thereof, \$10,100.00 of its common capital stock and use the proceeds for the purpose of completing its warehouse, purchase equipment and for working capital, as more fully set forth in the supplemental petition filed in the above entitled matter on August 15, 1918.

PROVIDED that on or before the 25th day of each month applicant shall file with the Railroad Commission such statements as are required by the Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 5558, dated July 10, 1918, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 26th day of August, 1918.

Edwin O. Edgerton
H. D. Ireland
W. L. Gordon

Commissioners.