

Decision No. 5823-

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SAN DIEGO CONSOLIDATED GAS &)
ELECTRIC COMPANY, a corporation,)
for authority to issue and pledge) Application No. 3831.
bonds securing an issue of notes)
and to issue, sell and dispose of)
such notes.)

BY THE COMMISSION.

THIRD SUPPLEMENTAL ORDER

The Railroad Commission having by Decision Number 5502, dated June 19, 1918, as amended, authorized San Diego Consolidated Gas & Electric Company to issue at not less than 95 per cent of their face value, plus accrued interest \$652,800.00 of 5-year 6 per cent collateral trust gold notes, payable July 1, 1923, and secure the payment of said notes by depositing with the Trustee \$816,000.00 of its first mortgage 5 per cent 30-year gold bonds, payable March 1, 1939, provided that the proceeds from the sale of \$216,000.00 of said notes be deposited in a special fund and expended only for such purposes as the Railroad Commission may hereafter authorize in a supplemental order or orders;

And San Diego Consolidated Gas & Electric Company having filed in the above entitled matter a supplemental petition wherein it reports that from June 30, 1918 and up to September 1, 1918 its net construction expenditures have amounted to \$44,565.06 and that because of these expenditures it is entitled to issue under the terms of its deed of trust \$33,000.00 of its first mortgage bonds which will enable it to issue \$26,400.00 of its 5-year 6 per cent

collateral trust notes;

And San Diego Consolidated Gas & Electric Company having asked to use the proceeds from the sale of the \$26,400.00 of notes to pay the indebtedness set forth in Schedule Number 3, attached to the supplemental petition herein, and the Engineering Department of the Railroad Commission finding that applicant's construction expenditures are reasonable;

NOW, THEREFORE, IT IS HEREBY ORDERED that San Diego Consolidated Gas & Electric Company be, and it is hereby, granted authority to use the proceeds from the sale of \$26,400.00 of its 5-year collateral trust 6 per cent gold notes, the issue of which was authorized by Decision Number 5502, dated June 19, 1918, to finance in part its construction expenditures since June 30, 1918 and prior to September 1, 1918, and through such financing to pay in part the indebtedness set forth in Schedule Number 3, attached to the supplemental petition herein.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 5502, dated June 19, 1918, as amended, shall remain in full force and effect except as modified by this Third Supplemental Order.

Dated at San Francisco, California, this 1st day
October
of September, 1918.

Edwin C. Egan
H. B. Ireland
W. E. Gordon

Commissioners.