

MM

Decision No. 5983

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
 the QUINCY WESTERN RAILWAY COMPANY
 and QUINCY LUMBER COMPANY for permis-
 sion to enter into a certain contract
 for the sale and purchase of a rail-
 road, its appurtenances and equipment,
 and the QUINCY WESTERN RAILWAY COMPANY,
 QUINCY LUMBER COMPANY and QUINCY RAIL-
 ROAD COMPANY for permission to make con-
 veyance of said railroad, its appurte-
 nances and equipment, to QUINCY RAILROAD
 COMPANY and for authority to QUINCY RAIL-
 ROAD COMPANY to issue stock.

Application No. 3307.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision Number 4891,
 dated November 27, 1917, authorized Quincy Railroad Company to
 issue, at not less than the par value thereof in cash, \$40,000.00
 of its common capital stock and use \$25,000.00 of the proceeds to pur-
 chase the properties of the Quincy Western Railway Company, - the
 remainder of the proceeds from the sale of the stock to be expended
 only for such purposes as may be hereafter designated by the Rail-
 road Commission in a supplemental order; and

WHEREAS, Quincy Railroad Company has filed with the Rail-
 road Commission a supplemental petition for authority to use \$4,700.00
 of the proceeds from the sale of this stock to pay in part for a

gasoline motor car, turn tables, ^{and} switches, a building to house the motor car, and \$300.00 to pay organization expenses; and

WHEREAS, applicant reports that through funds advanced by H. J. Hoffman, W. C. Reynolds and the F. S. Murphy Lumber Company, it has acquired the properties and paid the expenses referred to herein, and the Railroad Commission being of the opinion that the supplemental petition should be granted;

IT IS HEREBY ORDERED that Quincy Railroad Company be, and it is hereby, granted authority to issue on or before March 1, 1919, at not less than par, \$5,000.00 of its common capital stock for the following purposes:-

- (a)-To liquidate indebtedness due H. J. Hoffman\$ 50.00
- (b)-To liquidate indebtedness due W. C. Reynolds, 150.00
- (c)-To liquidate in part the indebtedness due the F. S. Murphy Lumber Company 4800.00

QUINCY RAILROAD COMPANY shall keep a true and accurate record of the issue of the stock herein authorized and shall on or before the twenty-fifth day of each month, until all of said stock has been issued and the proceeds expended, file with the Railroad Commission reports as required by the Commission's General Order No. 24, which order, in so far as applicable, is made a part of this Order.

Dated at San Francisco, California, this 16th day of December, 1918.

Edwin O. Eady
W. H. Howard
Sam Gordon
Frank Dyer
Commissioners