Decision No. <u>5987</u>.



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of SAN DIEGO CONSOLIDATED GAS AND ELECTRIC COMPANY, a corporation, for authority to issue and pledge bonds securing an issue of notes and to issue, sell and dispose of such notes.

Application Number 3831.

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER.

The Railroad Commission having by Decision Number 5502, dated June 19, 1918, as amended, authorized San Diego Consolidated Gas and Electric Company to issue at not less than 95 per cent of their face value plus accrued interest, \$652,800.00 of 5-year 6 per cent collateral trust gold notes payable June 1, 1923, and secure the payment of said notes by depositing with the trustee \$816,000.00 of its first mortgage 5 per cent 30-year gold bonds payable March 1, 1939, provided that the proceeds from the sale of \$216,000 of notes be deposited in a special fund and expended only for such purposes as the Railroad Commission may hereafter authorize in a supplemental order or orders,

And San Diego Consolidated Gas and Electric Company having filed on Bovember 25, 1918, in the above entitled matter, a supplemental petition wherein it reports that from September 1, 1918 to and including October 31, 1918, its net construction expenditures have amounted to \$77,268.56,

And San Diego Consolidated Gas and Electric Company having asked authority to use the proceeds from \$30,800.00 of its

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5-year 6 per cent collateral trust gold notes to finance in part its construction expenditures during the months of September and October, and through such financing to pay indebtedness set forth in Schedule Number 737 attached to the Supplemental petition herein, and the Engineering Department of the Railroad Commission finding that applicant's construction expenditures are reasonable:

NOW, THEREFORE, IT IS HEREBY ORDERED that SAN DIEGO CONSOLIDATED GAS AND ELECTRIC COMPANY be, and it is hereby, granted authority to use the proceeds from \$30,800.00 of its 5 year 6 per cent collateral trust gold notes, the issue of which was authorized by Decision Number 5502, dated June 19, 1918, to finance in part its construction expenditures from September 1, 1918 to and including October 31, 1918, and through such financing to pay in part the indebtedness set forth in Schedule Number "3" attached to the supplemental petition herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 5502, dated June 19, 1918, as amended, shall remain in full force and effect, except as modified by this Fourth Supplemental Order.

Dated at San Francisco, California, this ______ day of December, 1918.

Commissioners.

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