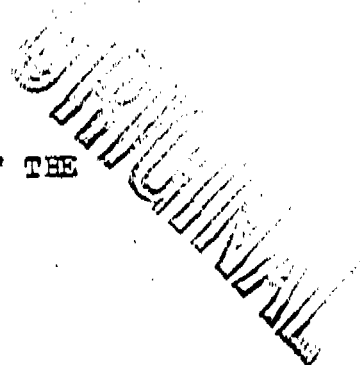


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Decision No. 5995



BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the Matter of the Application of)
GREAT WESTERN POWER COMPANY OF)
CALIFORNIA for authority to refund)
a certain promissory note.)

Application Number 4188.

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Chaffee E. Hall, for applicant.

EDGERTON, Commissioner.

O P I N I O N.

GREAT WESTERN POWER COMPANY OF CALIFORNIA asks authority to issue a six month 6 per cent \$350,000 promissory note for the purpose of refunding an indebtedness of \$350,000 payable to Bankers Trust Company of New York.

The record shows that on May 7, 1918 Great Western Power Company of California borrowed \$350,000 from the Bankers Trust Company and issued as an evidence of such indebtedness its 6 per cent note payable November 7, 1918. The payment of the note is secured by the deposit of \$570,000 of Great Western Power Company bonds owned by the Great Western Power Company of California.

Applicant reports that the \$350,000 was loaned by the Great Western Power Company of California to the Great Western Power Company.

I herewith submit the following form of Order.

O R D E R.

GREAT WESTERN POWER COMPANY OF CALIFORNIA having applied to the Railroad Commission for permission to issue a six month 6 per cent \$350,000 promissory note and a public hearing having been held,

IT IS HEREBY ORDERED, that GREAT WESTERN POWER COMPANY OF CALIFORNIA be, and it is hereby, granted authority to issue a six month 6 per cent \$350,000 promissory note for the purpose of refunding the \$350,000 of indebtedness payable to the Bankers Trust Company of New York and referred to in the petition herein; and upon the maturity of the note herein authorized, refund or renew said note through the issue of a six month \$350,000 promissory note bearing interest at not to exceed six per cent per annum.

The authority is granted upon the following conditions:

- 1.-- Within thirty days after the issue of the notes herein authorized applicant shall make a report of such fact to this Commission.
- 2.-- The authority herein granted shall not become effective until Great Western Power Company of California has paid the fee prescribed by the Public Utilities Act.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 18th day of December, 1918.

A TRUE COPY

W. P. Williams

ASSISTANT SECRETARY
RAILROAD COMMISSION
STATE OF CALIFORNIA.

Railroad Commission State of California
 RECEIVED
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 ASSISTANT SECRETARY

Edwin O. Edgerton

W. H. Hayward

Wm. Gordon

Frank R. Healy

Commissioners.