

MM

Decision No. 6030

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
 PACIFIC GAS AND ELECTRIC COMPANY, a
 corporation, for an order of the
 Railroad Commission authorizing it to
 issue, sell and deliver its general
 and refunding mortgage gold bonds to
 the par value of \$5,000,000. or its
 first preferred stock to the par value
 of \$5,000,000. or such portions of
 either security to the par value of
 \$5,000,000. as the company may elect to
 issue and sell, and to use the proceeds
 from the sale of said bonds and stock
 in the manner and for the purposes des-
 cribed herein.

} Application Number 4012.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

PACIFIC GAS AND ELECTRIC COMPANY having reported to
 the Railroad Commission that it has issued and sold \$3,500,000.00 of
 bonds pursuant to the terms and conditions of the Order in Decision
 Number 5882, dated October 31, 1918, and having filed with the
 Railroad Commission a supplemental petition wherein it asks the
 Commission to modify said Order so as to permit the company to issue
 on or before June 30, 1919, \$1,500,000.00 of its 6 per cent first
 preferred stock or \$1,500,000. of its 5 per cent general and refunding

mortgage bonds, payable January 1, 1942, or such portions of either of said bonds or stock as it may elect to issue to the aggregate par value of \$1,500,000;

NOW, THEREFORE, IT IS HEREBY ORDERED that the Order in Decision Number 5882, dated October 31, 1918, be and it is hereby, amended so as to permit Pacific Gas and Electric Company to issue on or before June 30, 1919, \$1,500,000.00 of its 6 per cent first preferred stock at not less than \$87.50 in cash or \$1,500,000.00 of its 5 per cent general and refunding mortgage bonds, payable January 1, 1942, at not less than 85 per cent of their face value, plus accrued interest or such portions of either of said stock or bonds as applicant may elect to issue to the aggregate par value of \$1,500,000.00.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 5882, dated October 31, 1918, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 27th day of December, 1918.

Edwin U. Edgerton
H. S. Loveland
W. E. Gordon
Frank R. DeWitt

Commissioners.