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Decision No. 6096.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY)
for authority to issue certain bonds)
and debentures.)

Application Number 4310.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission having authorized SOUTHERN CALIFORNIA EDISON COMPANY by Decision Number 6077, dated January 23, 1919, to issue \$8,000,000 of its general and refunding 25-year 6 per cent bonds due January 1, 1944, and \$8,000,000 of its 10-year 7 per cent serial debentures subject, among others, to the condition that none of the bonds or debentures shall be issued until the Railroad Commission has approved the amendment to applicant's general and refunding mortgage dated July 1, 1917, and the debenture agreement defining the terms and conditions under which the \$8,000,000 of debentures may be issued, and Southern California Edison Company, on January 30th, having filed with the Commission a supplemental petition in the above entitled matter, in which it asks the Railroad Commission to authorize it to execute an amendment to its general and refunding mortgage, said amendment to be substantially in the same form as the amendment attached to the supplemental petition and marked Exhibit "A"; to execute a debenture agreement substantially in the same form as the debenture agreement attached to the supplemental petition and marked Exhibit "B"; to issue \$1,978,000 face value of bonds for the purpose of refunding the \$1,978,000 of "Debentures of 1915" and to change the due date of the \$8,000,000 of bonds authorized in Decision Number 6077, from January 1, 1944 to

February 1, 1944, and the Railroad Commission having by Decision Number 4483, dated July 25, 1917 (Vol. 13, Opinions and Orders of the Railroad Commission of California, p. 562) authorized Southern California Edison Company to issue \$1,978,000 face value of bonds to refund \$1,978,000 face value of "Debentures of 1915", and applicant having reported that it appropriated \$1,978,000 of bonds of "Series of 1917" to refund said debentures, that none of said bonds have been issued and that it does not intend to issue any more bonds of "Series of 1917" but may refund the "Debentures of 1915" through the issue of bonds of "Series of 1919", and therefore asks a modification of Decision Number 4483, dated July 25, 1917, and it appearing to the Railroad Commission that applicant's supplemental petition herein should be granted,

NOW, THEREFORE, IT IS HEREBY ORDERED that Decision Number 4483, dated July 25, 1917, be, and it is hereby, amended so as to permit Southern California Edison Company to issue subject to the conditions of Decision Number 4483, dated July 25, 1917, \$1,978,000 of bonds of "Series of 1919" for the purpose of refunding the \$1,978,000 of "Debentures of 1915".

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 6077, dated January 25, 1919, be, and it is hereby, amended so as to permit Southern California Edison Company to issue \$8,000,000 of its general and refunding 25-year 6 per cent bonds due February 1, 1944 in lieu of the \$8,000,000 of its general and refunding 25-year 6 per cent bonds due January 1, 1944.

IT IS HEREBY FURTHER ORDERED that Southern California Edison Company be, and it is hereby, granted authority to execute an amendment to its general and refunding mortgage dated July 1, 1917, said amendment to be substantially in the same form as the amendment attached to the supplemental petition herein and marked Exhibit "A".

IT IS HEREBY FURTHER ORDERED that Southern California

Edison Company be, and it is hereby, granted authority to execute a debenture agreement substantially in the same form as the debenture agreement marked Exhibit "B" and attached to the supplemental petition herein.

The approval herein given of said amendment and said debenture agreement is for the purpose of this proceeding only, and an approval in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said amendment and said debenture agreement as to such other legal requirements to which said amendment and debenture agreement may be subject.

IT IS HEREBY FURTHER ORDERED that Decision Number 4483, dated July 25, 1917 and the order in Decision Number 6077, dated January 23, 1919, shall remain in full force and effect, except as modified by this supplemental order.

Dated at San Francisco, California, this 31st day of January, 1919.

Edwin Q. Edgerton
W. J. Hopkins
Stanley R. DeWitt
H. B. Brundage
Irving Martin
Commissioners.