

ORIGINAL

Decision No. 6100.

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA.

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In the matter of the Application of)
SAN FRANCISCO-OAKLAND TERMINAL RAILWAYS)
for authority to issue its promissory) Application Number 4266.
note in renewal of an outstanding)
promissory note.)

W.E. Smith, for applicant.

EDGERTON, Commissioner.

O P I N I O N

SAN FRANCISCO-OAKLAND TERMINAL RAILWAYS asks authority to issue to Realty Syndicate Company, its one year promissory note in the principal sum of \$56,636.74.

The record shows that on April 9, 1914, San Francisco-Oakland Terminal Railways issued to the Realty Syndicate Company its 6-month 6 per cent promissory note in the principal sum of \$45,682.50 in payment for tracts of land used by applicant for right of way purposes. The interest was paid on this note to December 31, 1914. Since then no interest has been paid. The accrued interest amounts to \$10,954.24. It was applicant's original intention to add the accrued interest to the principal of the original note and to issue to Realty Syndicate Company its note for \$56,636.74. The Commission is now advised that applicant will issue two notes, one to cover the principal, \$45,682.50; the other the accrued interest, \$10,954.24.

The authority herein granted is based upon the facts and circumstances of this case and should not be interpreted as a precedent.

I herewith submit the following form of Order.

O R D E R

SAN FRANCISCO-OAKLAND TERMINAL RAILWAYS having applied to the Railroad Commission for authority to issue notes, a public hearing having been held and it appearing to the Commission that this application should be granted:

IT IS HEREBY ORDERED that SAN FRANCISCO-OAKLAND TERMINAL RAILWAYS be, and it is hereby, granted authority to issue, within thirty days after the date hereof, to Realty Syndicate Company its 1-year 6 per cent promissory note for the principal sum of \$45,682.50 for the purpose of paying or refunding the indebtedness represented by the note issued to Realty Syndicate Company on April 9, 1914, and its 1-year 6 per cent promissory note for the principal sum of \$10,954.24 for the purpose of paying or refunding accrued interest on said indebtedness, provided that applicant shall file with the Commission a report as required by the Commission's General Order Number 24, which order, in so far as applicable, is made a part of this Order; and provided further

that the authority herein granted shall not become effective until applicant has paid the fee prescribed by the Public Utilities Act.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 1st day of February, 1919.

Railroad Commission, State of California
JAN 25 1919
FEB 4 1919
BY A. G. Mackenzie
Assistant Secretary

Edwin C. Edgerton
Frank R. DeVin
Waring Martin

Commissioners.