Decision No. 6/59

## ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of
"THE NORTH SACRAMENTO AUTO STAGE COMPANY",
(a Corporation) for an order authorizing
the issue of stock and to sell same for
the purposes of acquiring the rights and
privileges of Chris and Elmer Hansen under
a Certificate of Public Convenience and
Necessity issued to them by the Railroad
Commission of the State of California and
to acquire the equipment owned by them
and to purchase additional equipment to
operate an Auto Stage Line from the City
of Sacramento to North Sacramento, etc.,
and for the completion of its facilities,
and the conduct, operation and maintenance
of said Corporation under the provisions
of Section 52 of the "Public Utilities Act"
) of the State of California and in accordance)
with the provisions of Section 6 Chapter 213)
Statutes of California 1917.

Application No. 4276.

## BY THE COMMISSION:

## ORDER.

about December 4, 1918, with an authorized capital stock of \$25,000 divided into 2,500 shares of \$10.00 each, having filed with the Railroad Commission an application to issue \$10,000 of said stock at par and use the proceeds to acquire automobile equipment and facilities referred to herein, and Chris and Elmer Hansen having asked authority to transfer to The North Sacramento Auto Stage Company the rights and privileges granted by the Railroad Commission in Decision Number 5957, dated November 29, 1918, and in Decision Number 5980, dated December 6, 1918, and the Railroad Commission being of the opinion that this is not a case where a public hearing is necessary.

and that the money, property or labor to be procured or paid for by the issue of the stock is reasonably required for the purpose or purposes specified in this order and that such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Chris and Elmer Hanson be, and they are hereby, authorized to transfer to The North Sacramento into Stage Company the rights and privileges granted by the Railroad Commission in Decision Number 5957, dated November 29, 1918, and in Decision Number 5980, dated December 6, 1918.

IT IS HEREBY FURTHER ORDERED that The North Sacramento Auto Stage Company be, and it is hereby, granted authority to issue at not less than par \$10,000 par value of its common capital stock.

The authority herein granted is upon the following conditions, and not otherwise:

- (1).--The proceeds obtained from the sale of the stock shall be expended for the following purposes:
  - (a).--Approximately \$2,800 for the acquisition and purchase from Chris and Elmer Hansen of two certain specially constructed passenger stages with Dodge Commercial Chassis, 30 H.P., with seating capacity of twelve passenger and the equipment connected with said two passenger stages.
  - (b).--Approximately \$2,000 to acquire and purchase a Ford Worm Drive Chassis Truck with a specially made body to carry twenty-one passengers.
  - (c).--Approximately \$2,200 to acquire and purchase an additional Auto Stage including equipment to carry twenty-four passengers.
  - (d).--Approximately \$2,000 to acquire and purchase materials and pay for the construction of a suitable building for housing and taking care of the corporation's automobile equipment and property.
  - (2) .-- The North Sacramento Auto Stage Company shall keep separate, true and accurate accounts showing the receipt and application in detail of the proceeds of the sale of the stock

herein authorized to be issued, and on or before the twentyfifth day of each month the company shall make a verified report to the Commission as required by the Commission's General Order Number 24, which order, in so far as applicable,
is made a part of this order.

- (3).--The North Sacramento Auto Stage Company shall not transfer or assign, without the written consent of the Railroad Commission, the rights and privileges herein authorized to be acquired from Chris and Elmer Hansen, and more specifically referred to in the Commission's Decision Number 5957, dated November 28, 1918, and in Decision Number 5980, dated December 6, 1918.
- (4).—The North Sacramento Auto Stage Company shall not operate any vehicle under the rights and privileges herein granted, unless such vehicle is owned by the company, or leased by the company under a contract or agreement on a basis satisfactory to the Railroad Commission.
- (5).--The authority herein granted shall apply only to such stock as may be issued on or before August 1, 1919.

Dated at San Francisco, California, this 25th

day

of February, 1919.

- Traux Robertin

Dwing Martin

Commissioners.