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Decision No. 6199.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA.

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In the Matter of the Reorganization of)
 NORTHERN ELECTRIC RAILWAY COMPANY,)
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 NORTHERN ELECTRIC RAILWAY COMPANY-)
 MARYSVILLE AND COLUSA BRANCH and)
 SACRAMENTO AND WOODLAND RAILROAD COMPANY,)
 and of the application for authority to)
 transfer the properties of the last-)
 mentioned corporations to a new corpora-)
 tion, and for permission to issue stocks)
 and bonds of said new corporation.)

Application
Number
1933.

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER.

WHEREAS, the order in Decision Number 5432, dated May 25, 1918, among other things, provides that none of the moneys realized from Class "A" bonds of the SACRAMENTO NORTHERN RAILROAD shall be expended until a supplemental order or orders have been made by the Railroad Commission, specifying the purposes for which said moneys may be expended; and

WHEREAS, Sacramento Northern Railroad reports that it has subscribed for United States Liberty Bonds of the Fourth Issue and United States 4½ per cent Certificates of Indebtedness, which call for an expenditure of \$296,000, and asks permission to use moneys obtained from the issue of its Class "A" bonds for the purpose of paying for said bonds and United States Certificates of Indebtedness; and

Good Cause Appearing:

IT IS HEREBY ORDERED that Sacramento Northern Railroad be, and it is hereby, granted authority to use \$100,000 of the moneys obtained from the issue of its Class "A" bonds to acquire United States Liberty Bonds of the Fourth Issue and \$196,000 of the moneys obtained from the issue of its Class "A" bonds to acquire United States 4½ per cent Certificates of Indebtedness, provided, that if any of said bonds or certificates of indebtedness are sold, the proceeds shall be deposited in a special bank account and expended only for such purposes as the Railroad Commission may hereafter authorize.

Dated at San Francisco, California, this _____
day of March, 1919.

17th

Edwin O. Edgerton
W. H. ...
Frank ...
H. V. ...
Irving ...
Commissioners.