ORIGINAL

Decision No. 6303

BY THE RAIDROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Reorganization of

NORTHERN ELECTRIC RAILWAY COMPANY,

NORTHERN ELECTRIC COMPANY,

NORTHERN ELECTRIC RAILWAY COMPANY-MARYSVILLE

AND COLUSA BRANCH and SACRAMENTO AND WOODLAND

RAILROAD COMPANY, and of the application for

suthority to transfer the properties of the last-)
mentioned corporations to a new corporation, and
for permission to issue stocks and bonds of said
new corporation.

Application Number 1933

BY THE COMMISSION:

## FIFTH SUPPLEMENTAL ORDER-

Good Cause Appearing:

IT IS HEREBY ORDERED that SACRAMENTO NORTHERN BAILROAD be, and it is hereby, granted authority to convert \$50,000.00 of United States 4-1/2 per cent Certificates of Indebtedness into United States 4-3/4 per cent Victory Loan Notes, provided that if any of said notes are sold, the proceeds shall be deposited in a special bank account and expended only for such purposes as the Railroad Commission may hereafter authorize.

Dated at San Francisco, California, this \_\_\_\_\_ day of May, 1919.

Horstand Horano Chiledan Horano Marlan