

Decision No. 6370

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 SOUTHERN COUNTIES GAS COMPANY OF)
 CALIFORNIA for authority to issue) Application No. 4270
 additional bonds in the amount of)
 \$118,500.00)

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission in Decision Number 6027, dated December 26, 1918, authorized Southern Counties Gas Company of California to issue \$529,000 of its 5½ per cent first mortgage bonds subject, among others, to the condition that \$160,000 of said bonds shall be sold pursuant to the terms and conditions of a supplemental order or orders; and

WHEREAS, applicant on May 26, 1919 filed in the above entitled matter a supplemental petition in which it reports that up to April 30, 1919, it has expended on capital account the sum of \$148,444.73, against which no bonds have been issued; that under the provisions of its mortgage it is permitted to issue because of expenditures on capital account up to April 30, 1919, bonds in the amount of \$118,755.78; and

WHEREAS, the Engineering Department of the Railroad Commission has checked applicant's expenditures and finds such expenditures to be reasonable and proper charges on capital account;

NOW, THEREFORE, IT IS HEREBY ORDERED that Southern Counties Gas Company of California be, and it is hereby, granted authority to sell at not less than 83 per cent of their face value plus accrued interest \$118,500. face value of its first mortgage 5½ per cent bonds and use the proceeds obtained from the sale of said bonds to pay in part its expenditures on capital account reported in Exhibit "A" attached to the supplemental petition filed May 26, 1919 in the above entitled matter.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 6027, dated December 26, 1918, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 3^d day of June, 1919.

Edwin O. Edgerton
H. J. Loveland
H. J. Bourdage

Commissioners.