Decision No. 6448



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

PACIFIC GAS AND ELECTRIC COMPANY, a

corporation, for an order of the Railroad Commission authorizing it to issue,

sell, and deliver its General and Refunding Mortgage Gold Bonds to the par value

of \$5,000,000. or its First Preferred Stock

to the par value of \$5,000,000. or such

portions of either security to the par value

of \$5,000,000. as the company may elect to

issue and sell and to use the proceeds from

the sale of said bonds and stock in the

manner and for the purposes described herein.)

Application

No. 4012.

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER

Good Cause Appearing:

Company may issue and sell on or before December 31, 1919, 15,000 shares (\$1,500,000) of its 6 per cent First Preferred stock at not less than \$86. per share in cash, or \$1,500,000. of its 5 per cent General and Refunding Mortgage Gold Bonds, payable January 1, 1942, at not less than 85 per cent of their face value, plus accrued interest.

IT IS HEREBY FURTHER ORDERED that the Order in Decision .
Number 5882, dated October 31, 1918, as amended, shall remain in full
force and effect except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 254 day

of June, 1919.

- Drawn R. Dathan

Commissioners.