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ORIGINAL

Decision No. 6265

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application )  
of SIERRA AND SAN FRANCISCO POWER ) Application No. 4602.  
COMPANY to renew promissory notes. )

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Chickering & Gregory, by A. C. Van Fleet, for applicant.

MARTIN, Commissioner.

O P I N I O N

Sierra and San Francisco Power Company asks permission to issue to Helen Smith Park two notes of an aggregate face value of \$3,600.00.

The testimony shows that Mr. Park is the owner or representative of a large ranch near Empire, Stanislaus County, and that he applied to applicant to furnish him with electricity largely for domestic purposes. To enable it to comply with the request it was necessary for applicant to extend its line about 4 miles at an approximate cost of \$3,600.00. Of the \$3,600.00 about \$3,000.00 was necessary to pay for the extension along the county road and \$600.00 to pay for the extension from the county road to the location of service.

After some negotiations Mr. Park agreed to loan applicant the necessary \$3,600.00, provided it issue to his wife,

Helen Smith Park, two notes, -one for \$3,000.00, bearing interest at the rate of 6 per cent per annum, the other for \$600.00 without interest. The company agreed to pay interest on the \$3,000.00 note for the reason that the line along the county road may be used in the future to serve other consumers. Applicant has issued to Helen Smith Park its two notes, dated March 24, 1919, and payable on or before March 15, 1920, -one note for the sum of \$3,000.00 with interest at 6 per cent per annum, the other for \$600.00 without interest. Applicant asks permission to refund the two notes through the issue of new notes, payable on or before March 24, 1922.

I herewith submit the following form of Order:-

### O R D E R

SIERRA AND SAN FRANCISCO POWER COMPANY having applied to the Railroad Commission for permission to issue two notes, a public hearing having been held, and the Commission being of the opinion that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in this Order and that the expenditures for such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED that Sierra and San Francisco Power Company be, and it is hereby authorized to issue to Helen Smith Park on or before March 15, 1920, a promissory note for the sum of \$3,000.00, bearing interest at the rate of 6 per cent per annum and a promissory note for \$600.00 without interest, both of said notes to be issued for the purpose of refunding or renewing the two notes issued to Helen Smith Park on March 24, 1919, and referred to in the petition herein, provided -

