

MM

Decision No. 6466

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of COAST VALLEYS GAS AND ELECTRIC)
COMPANY, a corporation, for an or-)
der authorizing the renewal of a)
promissory note in the sum of)
\$1,200.00.)

Application No. 4601.

Chickering & Gregory, by A. C. Van Fleet,
for applicant.

MARTIN, Commissioner.

O P I N I O N

Coast Valleys Gas and Electric Company asks permission to issue to Albert C. Hansen its 6 per cent \$1,200.00 promissory note, payable on or before May 12, 1922.

The record shows that on May 14, 1919, applicant borrowed from Albert C. Hansen, \$1,200.00 and executed to him its 6 per cent \$1,200.00 note, payable on or before May 12, 1920. The holder of the note has agreed that if applicant secures permission from the Railroad Commission to issue the note applied for herein, he would accept such note in exchange for the note now held by him.

Applicant reports that it used the \$1,200.00 borrowed from Albert C. Hansen to pay the cost of constructing a 9,500 foot extension to enable it to sell electrical energy to Albert C. Hansen.

I herewith submit the following form of Order:

O R D E R

COAST VALLEYS GAS AND ELECTRIC COMPANY having applied to the Railroad Commission for permission to issue a promissory note, a public hearing having been held, and the Commission being of the opinion that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in this Order and that the expenditures for such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;

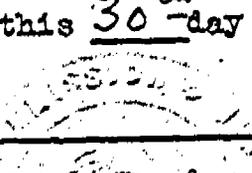
IT IS HEREBY ORDERED that Coast Valleys Gas and Electric Company be, and it is hereby, authorized to issue to Albert C. Hansen on or before May 12, 1920, its 6 per cent \$1,200.00 note, payable on or before May 12, 1922, for the purpose of renewing or refunding the note issued to Albert C. Hansen on May 14, 1919; provided -

(a)-That the authority herein granted will not become effective until applicant has paid the fee specified in Section 57 of the Public Utilities Act; and

(b)-That applicant file with the Commission within thirty days after the issue of the note herein authorized a copy of said note.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 30th day of June, 1919.



COMMISSIONERS.