

ORIGINAL  
NOV 27 1947

---oOo---

.....	:	
In the matter of ascertaining	:	
the value of the property of	:	
Amador Central Railroad Company	:	Case No. 150
of the State of California.	:	
.....	:	

Appearances

F. J. Solinsky and F. G. Athearn representing  
the Amador Central Railroad Company.

BREWSTER, Commissioner.

OPINION AND FINDINGS

This proceeding was brought on the Commission's initiative for the purpose of ascertaining various elements entering into the value of the property of the Amador Central Railroad Company. For the general procedure in these so-called railroad valuation cases and for a general description of the nature of the work performed by this Commission's engineering department in connection therewith, reference is hereby made to this Commission's opinion and findings in case No. 206, being the matter of ascertaining the value of the property of Stockton Terminal and Eastern Railway Company. As in that case, so here also I shall make findings of fact and shall not make a finding on the question of the value of the property irrespective of the purposes for which the value is ascertained.

The terms "reproduction value" and "present value" as used by the Commission are defined in said opinion and findings in Case No. 206. As directed by the Commission, the Amador Central Railroad Company filed with the Commission the inventory of its physical property and the estimated reproduction and present value thereof. The final summary sheet of this inventory is at-

tached to this opinion and marked "Exhibit "A".

The original cost of the property was not furnished by the Company for the reason that cost records had been destroyed in the San Francisco fire in 1906.

The Commission's engineering department made a detailed examination of the property on the ground and based upon the facts ascertained, together with the inventory submitted by the Company, arrived at estimates of the reproduction value and present value of the operative physical property as of June 30, 1912, which estimates are contained in a report filed with the Commission dated April 29, 1912.

A hearing was held before the Commission in this proceeding on February 3, 1913, which hearing was adjourned and subsequently reset before the Commission on April 25, 1913. At the latter hearing the Company was represented by F. J. Solinsky, President, and F. G. Athearn, Attorney.

With the notice of the first hearing, the Company was furnished a copy of the report of the engineering department. In checking up this report it was discovered that the engineer having charge of the original construction of the railroad had still in his possession certain books and cost records which gave accurately certain quantities of construction, including grading, bridging, etc. These facts having been discovered were furnished the engineering department of the Commission, and based upon same an amended report was filed with the Commission of date April 21, 1913, in which the reproduction value and present value contained in the previous report were amended and corrected in accordance with actual cost data which had been found. A copy of the summary sheet accompanying this amended report is hereto attached and marked "Exhibit B."

At the hearing on April 25, 1913, representatives of the Company appearing stated that the amended report filed by the Commission's engineering department represented the fair and reasonable

reproduction value and present value of the operative physical property owned by the Company as of date June 30, 1912 and that same, as presented, is entirely satisfactory to the Company.

In view of these statements and based upon the amended, report filed by the engineering department of the Commission, I therefore find as a fact that the reproduction value, as that term has heretofore been defined, of the operative physical property of the Amador Central Railroad Company, as of June 30, 1912, is ~~xxxxxxx~~ ~~xxxxxx~~ the sum of \$389,843.23.

I further find as a fact that the present value, as that term is heretofore defined by the Commission, of the operative physical property of the Amador Central Railroad Company, as of June 30, 1912, is ~~xxxxxxxxxxxx~~ the sum of \$333,920.94.

The foregoing opinion and findings are hereby approved and ordered filed as the opinion and findings of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 7<sup>th</sup> day of May, 1913.

John W. Keshleman  
W. H. Loveland  
Alfred J. ...  
Edwin O. Edgerton

Commissioners

Name of Owner Amador Central Railroad

Valuation as of June 30, 1911

Operating Co. do

FORM No. 45.

CALIFORNIA RAILROAD COMMISSION

Field Inspector

Division 1000

PHYSICAL VALUATION OF STEAM RAILROADS

Office Compiler

From 1000 To 1000

FINAL SUMMARY SHEET

Miles, Main Line Track 12

Date Completed \_\_\_\_\_, 1911

Miles, Second Track 1.664

Joint Main Line \_\_\_\_\_ Miles

Miles, Yard Tracks, etc. 1.664

Joint Second Track \_\_\_\_\_ Miles

Total 13.664

Joint Yard Track, etc. \_\_\_\_\_ Miles

Total \_\_\_\_\_ Miles

Class No.	Form No.	I.C.C. Acct. No.	CLASSES	ORIGINAL COST	REPRODUCTION VALUE	Cond. pr. ct.	PRESENT VALUE
1	1	2	Right of way and station grounds.		10263 50		10263 50
2	2	3	Real estate.		150 00		300 00
3	3	4	Grading.		140455 17		140455 17
4	4	5	Tunnels.				
5	5	6	Steel bridges and trusses.		30433 90	60	24347 11
6	6	6	Pile and frame trestles.		3056 64	60-100	2282 36
7	7	6	Culverts.		24724 69	90	22252 14
8	8	7	Ties.		51556 85	86	44682 61
9	9	8	Rails.		2760 00	85	2346 00
10	10	9	Frogs and switches.		10122 51	85	8604 12
11	11	10	Track fastenings and other material.		8652 00	100	8652 00
12	12	11	Ballast.		10109 15	100	10109 15
13	13	12	Tracklaying and surfacing.		531 30	70	371 91
14	14	13	Roadway tools.		5939 28	90	5345 35
15	15	14	Fencing right of way.		76 00	70	53 20
16	16	15	Crossings and signs.				
17	17	16	Interlocking plants.				
18	18	16	Signal apparatus.		872 50	90	785 25
19	19	17	Telegraph and telephone lines.		8861 20	86	7744 98
20	20	18	Station buildings and fixtures.		877 60	90	789 84
21	21	18	Platforms, walks, paving and curb.				
22	22	19	General office buildings and fixtures.				
23	23	20	Shop buildings and engine houses.		1300 00	80-100	1130 00
24	24	20	Transfer and turntables, cinder pits, etc.		7098 50	87	6168 72
25	25	20	Miscellaneous shop buildings and structures.		1620 00	90	1458 00
26	26	21	Shop machinery and tools.		1750 00	80	1400 00
27	27	22	Water stations.		1250 00	60-100	1050 00
28	28	23	Fuel stations.				
29	29	24	Grain elevators.				
30	30	25	Storage warehouses.				
31	31	26	Dock and wharf property.				
32	32	27	Electric light plants.				
33	33	28	Electric power plants.				
34	34	29	Electric power transmission.				
35	35	30	Gas producing plants.				
36	36	31	Miscellaneous structures.		11719 20	86	10270 39
			Total Classes 1 to 36, inclusive.		334179 90		310881 80
37		1	Engineering, <u>3</u> per cent, 1 to 36, inclusive.		10025 40		9326 45
38	37	32	Transportation of men and material.				
39	38	33	Rent of equipment.				
40	38	34	Repairs of equipment.				
41		35	Earning and operating exp. during construction.				
42		36	Injuries to persons.				
43		36	Cost of road purchased.				
			Total Classes 1 to 43, inclusive.		344205 30		320208 25
44	39	37	Steam locomotives.		25470 00		21500 00
45		38	Electric locomotives.				
46	40	39	Passenger train cars.		4750 00	100	4750 00
47	41	40	Freight train cars.		3000 00	60	2400 00
48	42	41	Work equipment.		1350 00	77	1050 00
49	43	42	<del>Work equipment</del> Special Stage		10115 00	100	10115 00
			Total Classes 1 to 40, inclusive.		388890030		360023 25
50		43	Law expenses, <u>2</u> per cent, Classes 1 to 36, incl.		11670 90		1654 41
51	44	44	Stationery and printing.				
52	44	45	Insurance.				
53	45	46	Taxes.				
			Total Classes 1 to 53, inclusive.		390561 20		361577 66
54		47	Int. & Comm. <u>5</u> per cent, Classes 1 to 53, incl.		19528 06		18078 88
55	46	48	Other expenditures, <u>1</u> %		3905 61		3615 77
56		49	Contingencies, <u>5</u> per cent, Classes 1 to 53, incl.		19528 06		18078 88
57	46		Stores and supplies on hand for use in California.		3278 65		3278 65
			GRAND TOTAL		436801 50		404629 84
			Average per mile for main line track		36400 13		33719 15

**EXHIBIT "B"**

Name of Owner Amador Central Railroad

FORM No. 45.

Valuation as of June 30, 1912  
Richard Sachse

Operating Co. \_\_\_\_\_

**CALIFORNIA RAILROAD COMMISSION**

80  
Field Inspector

Division \_\_\_\_\_

PHYSICAL VALUATION OF STEAM RAILROADS

From Yone To Martoll

**FINAL SUMMARY SHEET**

Miles, Main Line Track 11.84

Date Compiled April 1912

Miles, Second Track \_\_\_\_\_

Office Compiler \_\_\_\_\_ Miles

Miles, Yard Tracks, etc. 2.48

Joint Main Line \_\_\_\_\_ Miles

Total 14.32

Joint Second Track \_\_\_\_\_ Miles

Joint Yard Track, etc. \_\_\_\_\_ Miles

Total \_\_\_\_\_ Miles

Class No.	Form No.	I.C.C. Acct. No.	CLASSIFICATION	ORIGINAL COST	REPRODUCTION VALUE	Cond. pr. ct.	PRESENT VALUE
1	1	2	Right of way and station grounds.		10817 59	100	10817 59
2	2	3	Real estate.		75 00	100	75 00
3	3	4	Grading.		95642 36		101580 29
4	4	5	Tunnels.				
5	5	6	Steel bridges and trusses.				
6	6	6	Pile and frame trestles.		32802 90	55	18110 06
7	7	6	Culverts.		2524 27	59	1521 93
8	8	7	Ties.		25350 10	50	12675 05
9	9	8	Rails.		40548 82	80	32641 80
10	10	9	Frogs and switches.		2005 15	67	1338 02
11	11	10	Track fastenings and other material.		17622 18	79	13837 90
12	12	11	Ballast.		5844 30	100	5844 30
13	13	12	Tracklaying and surfacing.		14179 50	73	10351 03
14	14	13	Roadway tools.		1203 30	87	1045 31
15	15	14	Fencing right of way.		5997 80	73	4398 39
16	16	15	Crossings and signs.		52 00	50	26 00
17	17	16	Interlocking plants.				
18	18	16	Signal apparatus.				
19	19	17	Telegraph and telephone lines.		627 20	67	420 22
20	20	18	Station buildings and fixtures.		8565 00	80	6852 00
21	21	18	Platforms, walks, paving and curb.		1582 80	80	1266 24
22	22	19	General office buildings and fixtures.				
23	23	20	Shop buildings and engine houses.		2533 41	80	2026 72
24	24	20	Transfer and turntables, cinder pits, etc.		1300 00	79	1025 00
25	25	20	Miscellaneous shop buildings and structures.		6049 30	80	4839 44
26	26	21	Shop machinery and tools.		1965 00	75	1473 75
27	27	22	Water stations.		1521 60	70	1065 12
28	28	23	Fuel stations.		1041 96	90	937 76
29	29	24	Grain elevators.				
30	30	25	Storage warehouses.				
31	31	26	Dock and wharf property.				
32	32	27	Electric light plants.				
33	33	28	Electric power plants.				
34	34	29	Electric power transmission.				
35	35	30	Gas producing plants.		15708 10	86	13492 93
36	36	31	Miscellaneous structures.				
			Total Classes 1 to 36, inclusive.		295559 64		247661 85
37	37	32	Engineering 5 per cent. 1 to 36, inclusive.		14777 98	100	14777 98
38	38	33	Transportation of men and material.				
39	39	34	Rent of equipment.				
40	40	34	Repairs of equipment.				
41	41	35	Earning and operating exp. during construction.				
42	42	36	Injuries to persons.				
43	43	36	Cost of road purchased.				
			Total Classes 1 to 43, inclusive.		310337 62		262439 83
44	44	37	Steam locomotives.	17000 00	17000 00	75	12730 00
45	45	38	Electric locomotives.				
46	46	39	Passenger train cars.	4750 00	4975 00	79	3912 00
47	47	40	Freight train cars.	4200 00	5040 00	65	3297 00
48	48	41	Work equipment.				
49	49	42	<del>Locomotives</del> Stage Equipment		9890 00	99	8941 50
			Total Classes 1 to 49, inclusive.		347242 62		291320 33
50	50	43	Law expenses 15 per cent. Classes 1 to 36, incl.		3472 42		3472 42
51	51	44	Stationery and printing.				
52	52	45	Insurance.				
53	53	46	Taxes.				
			Total Classes 1 to 53, inclusive.		350715 04		249792 75
54	54	47	Int. & Comm. 3 per cent. Classes 1 to 53, incl.		10521 45		10521 45
55	55	48	Other expenditures.				
56	56	49	Contingencies 5 per cent. Classes 1 to 53, incl.		17535 76		17535 76
57	57	46	Stores and supplies on hand for use in California.		11070 98		11070 98
			GRAND TOTAL		389843 23		333920 94
			Average per mile for main line track.		32925 95		28202 78

308