

MM

Decision No. 6545

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 SOUTHERN CALIFORNIA EDISON COMPANY,)
 a corporation, for an order of the)
 Railroad Commission of the State of)
 California authorizing it to issue,)
 sell and deliver 50,000 shares of its)
 common capital stock of the par value)
 of \$100.00 each.)

Application No. 274³

Roy V. Reppy and Harry J. Bauer for applicant.

EDGERTON, Commissioner.

SUPPLEMENTAL OPINION

The Railroad Commission of the State of California by supplemental orders in Decision Number 4403, 4415, 4570 and 4752, in the above entitled matter, authorized applicant herein to issue and sell at not less than \$88.00 per share, 57,000 shares of its common capital stock. Of this stock, applicant was authorized to issue 5,000 shares to its employees and the balance to the general public.

Applicant herein, on July 29, 1919, filed, in the above entitled matter, its Eighth Supplemental Application asking for authority to issue and sell, in addition to the 57,000 shares heretofore authorized, a further 2,000 shares, to be sold in one lot at \$88.00 net cash per share.

At the hearing, applicant reported that all the stock which it was authorized to sell to the public, as distinguished from its employees, has been sold, and that it has an unfilled order from an eastern broker for 2,000 shares. Applicant wishes to fill this order for 2,000 shares and use the proceeds for the purposes specified in the orders of the Commission now in effect in the above entitled matter; namely, the payment of notes and accounts payable.

I herewith submit the following form of Order:

EIGHTH SUPPLEMENTAL ORDER

SOUTHERN CALIFORNIA EDISON COMPANY having asked for authority to issue and sell 2,000 shares of its common capital stock of the par value of \$100.00 per share, a public hearing having been held, and the Commission being of the opinion that the money, property or labor to be procured or paid for by such issue of stock is reasonably required for the purpose or purposes specified in the Order, and that such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED that Southern California Edison Company, be and it is hereby, granted authority to issue for not less than \$88.00 net cash per share,

2,000 shares of its common capital stock of the par value of \$100.00 per share.

IT IS HEREBY FURTHER ORDERED that this Commission's Decision Number 4403, as amended, by supplemental orders thereto, shall remain in full force and effect except as modified by this Eighth Supplemental Order.

The foregoing Supplemental Opinion and Eighth Supplemental Order are hereby approved and ordered filed as the Supplemental Opinion and Eighth Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 7th day of August, 1919.

Edwin O. Edgerton

H. H. Loveland

Francis P. DeWitt

Wm. W. Martin

Commissioners.