

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of Mailliard Estate, a corporation, for permission to sell, and of Lagunitas Development Company, a corporation, to buy certain property.

Application No. 549

BY THE COMMISSION.

O R D E R

The Mailliard Estate is now the owner of certain property in and about the towns of Lagunitas and San Geronimo, Marin County, California, which property is generally referred to as the Rancho San Geronimo and comprises 6,100 acres more or less. A considerable portion of the Rancho San Geronimo as it originally existed has been sold by Mailliard Estate and its predecessors in interest to various purchasers, which purchasers are at present receiving water from a system operated by the Mailliard Estate upon that portion of the Rancho San Geronimo which was retained by the Mailliard Estate.

The Mailliard Estate now desires to sell to the Lagunitas Development Company for the sum of \$220,000, practically all of the property now owned by it in Marin County. The presence of the small water system already referred to, and which is included in this transfer, makes it necessary that the consent of this Commission be obtained before the transfer is consummated. The transfer is to be made in accordance with the deed attached to the application in this proceeding and marked Exhibit "B". This deed gives a complete description of the property to be transferred.

To secure the payment by the Lagunitas Development Company of two promissory notes of the amounts respectively of \$50,000 and \$120,000, which are to be given in part payment for the property

