Decision No. 6547

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN CALIFORNIA EDISON COMPANY, a corporation, for an order of the Railroad Commission of the State of California authorizing it to issue, sell and deliver 25,000 sharos of its common capital stock of the par value of \$100.00 each.

Application No. 4790.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

The Railroad Commission having by Decision Number 6544, dated August 7, 1919, authorized Southern California Edison Company to issue, at not less than \$90.00 per share, 25,000 shares of its common stock, provided that the proceeds be expended only for such purposes as the Railroad Commission might authorize in a supplemental order or orders, and Southern California Edison Company having filed, in the above entitled matter, a supplemental petition showing that it has expended for, or has obligated itself to pay for the construction of improvements, additions and betterments representing a total cost of \$1,448,725.10, and Southern California Edison Company reporting that on July 31, its current indobtedness aggregated \$3,205,614.45, and it appearing that the expenditures reported in the supplemental petition are reasonable and proper and that the Railroad Commission has never authorized the issue of stock or any form of indebtedness

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against the expenditures reported in the supplemental petition and that applicant should be permitted to use \$1,448,725.10 of the proceeds obtained from the sale of 25,000 shares of common stock to pay current indebtedness;

NOW, THEREFORE, IT IS HEREBY ORDERED that SOUTHERN CALIFORNIA EDISON COMPANY bo, and it is hereby, authorized to use \$1,448,725.10 of the proceeds from the sale of the 25,000 shares of stock authorized by Decision Number 6544, dated August 7, 1919, to pay current indebtedness:

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 6544, dated August 7, 1919, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this $29^{\frac{6}{2}}$ day of August, 1919.

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Commissioners.

