

HS

ORIGINAL

Decision No. 6607.

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA.

---oOo---

In the matter of the Application of)	
WHITE BUS LINE,)	
a corporation, for permission to)	<u>Application No. 4744.</u>
issue certain corporate stock.)	

BY THE COMMISSION:

O R D E R

WHITE BUS LINE asks permission to issue \$31,562 of its capital stock to O.R. FULLER, doing business under the fictitious name of "Clark's Bus Line", in exchange for the properties described in Exhibit "B". The properties consist of eleven 16-passenger busses, one 22-passenger bus, materials and supplies, furniture and fixtures and accounts receivable, all of which property is appraised by applicant at \$31,562.

By Decision Number 6306, dated May 10, 1919, the Railroad Commission authorized O.R. Fuller, subject to the conditions therein enumerated, to transfer to the White Bus Line the certificate of public convenience and necessity granted by Decisions Number 5166 and Number 5722, in Application Number 3457.

White Bus Line reports that it has an authorized capital stock issue of \$50,000 and that \$10,995 of its stock has been issued and is outstanding. Of the outstanding stock, O.R. Fuller owns more than one-half.

We are of the opinion that this is a matter on which a public hearing is not necessary, that the application should be granted, and therefore,

IT IS HEREBY ORDERED that WHITE BUS LINE be, and it is hereby, granted authority to issue on or before November 1, 1919, at not less than the par value thereof, \$31,562 of its common capital stock to O.R. Fuller in exchange for the properties enumerated in Exhibit "B", attached to the petition herein, provided that applicant will file with the Railroad Commission within 30 days after the issue of the stock herein authorized, or any part thereof, a statement containing a brief description of the properties acquired and the amount of stock issued in exchange therefor.

Dated at San Francisco, California, this 29th
day of August, 1919.

Ewin C. Edgerton
H. D. Lovland
Frank R. Davies
H. B. Brundage
Dwight Martin
Commissioners.