

ORIGINAL  
Decision No. 667

BEFORE THE RAILROAD COMMISSION  
OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of SOUTHERN PACIFIC COMPANY for the Approval of a Lease of Railroad Equipment, dated March 1, 1913, from Commercial Trust Company to Southern Pacific Company, and an Agreement dated March 1, 1913, between Harry E. Righter and Wm. D. Fry with Commercial Trust Company and Southern Pacific Company, and for an order authorizing the Issuance of Trust Certificates as Provided in said Lease and Agreement.

Application No. 484.

Guy V. Shoup and Henley C. Booth for applicant.

ESELEMAN, Commissioner.

SUPPLEMENTAL ORDER.

Verified supplemental application having been filed with this Commission setting up the fact that it is impossible to sell the certificates previously authorized hereunder at par, and that said certificates cannot be sold except there be a discount amounting to four (4%) per cent on the basis of the average maturities; and the Commission being of the opinion that this is a matter upon which further hearing is not necessary, and that the supplemental application is made in good faith.

IT IS HEREBY ORDERED that the Southern Pacific Company, to aid in obtaining subscriptions for said equipment trust certificates, be authorized to pay discounts and commissions not to exceed four (4%) per cent on the basis of the average maturities of the face amount of said equipment trust certificates issued.

The foregoing supplemental order is hereby approved and ordered filed as the supplemental order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 9th day of  
May, 1913.

John W. Eastman  
H. B. Loveland  
W. J. Gordon  
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Commissioners.