

Decision No. 669

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

ORIGINAL

Decision No. 669

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 In the matter of the application of :
 MACLAY RANCHO WATER COMPANY, a corp- :
 oration, for permission to sell, and :
 of the CONSOLIDATED SECURITIES COM- :
 PANY, a corporation, for permission :
 to buy, a certain telephone system : Application No. 545
 and a certain water and power system :
 in and about San Fernando, Los Angeles :
 County, California. :

BY THE COMMISSION:

ORDER

The MacLay Rancho Water Company having applied to this Commission for an order authorizing it to sell to the Consolidated Securities Company for the sum of \$200,000 certain real and personal property, situated in and about the Town of San Fernando, Los Angeles County, California, the property to be transferred being set forth in detail in the proposed contract of sale attached to the application in this proceeding and marked "Exhibit C," and it appearing that among the property to be transferred is a small telephone system serving the territory in and about San Fernando, and also a small water and power system in the same territory, and the Consolidated Securities Company having joined in the application, and the Commission being of the opinion that this is not a case in which a public hearing is necessary, and being of the opinion also that public convenience will be subserved by the granting of this application,

IT IS HEREBY ORDERED That Maclay Rancho Water Company be and it is hereby authorized to sell for the sum of \$200,000 the property described and set forth in the contract of sale and purchase attached to the application in this proceeding and marked "Exhibit C," and that Consolidated Securities Company be and it is hereby authorized to purchase said property upon the following condition and not otherwise, to-wit:

The price paid for the property, or any portion thereof herein authorized to be transferred, shall not be taken before this Commission or any other public body as representing for rate fixing or other purposes the value of the property transferred.

By order of the Railroad Commission.

Dated at San Francisco, California, this 15th day of May, 1913.

H. D. Loveland
Al. Gordon
Edwin O. Edgerton

Commissioners.