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Decision No. 6726.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of)
THE RODEO VALLEJO FERRY COMPANY,)
a corporation, for leave to issue) Application Number 4152.
capital stock.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, applicant reports that prior to June 30, 1919, it sold pursuant to the order of the Railroad Commission in Decision Number 6035, dated December 30, 1918, stock from which it realized the sum of \$10,285.49, of which \$4,785.49 is on deposit with the First National Bank of Rodeo and \$5,500.00 on deposit with the Broadway Bank of Oakland; and

WHEREAS, the order of the Commission authorizing the sale of stock contains a provision that the \$10,285.49 shall be expended only for such purposes as the Railroad Commission may authorize; and

WHEREAS, the testimony in Application Number 4969 shows that applicant has drawn upon its surplus earnings to the extent of approximately \$7,000 to acquire land and equipment for a new boat, and has incurred indebtedness in excess of \$7,400 representing permanent additions and betterments to the boat now owned and operated by applicant;

NOW, THEREFORE, IT IS HEREBY ORDERED that The Rodeo Vallejo Ferry Company be, and it is hereby, authorized to use the \$10,285.49 received from sale of stock and on deposit with the Broadway Bank of Oakland and the First National Bank of Rodeo to reimburse its treasury to the extent that it has used surplus earnings to acquire land

and equipment for its new boat, provided that the amount so used to reimburse its treasury, together with the remainder of the \$10,285.49, be used to pay in part the \$14,854.60 of indebtedness represented by accounts payable and reported in the company's financial statement filed in Application Number 4969.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 6035, dated December 30, 1918, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 2nd day of October, 1919.

Edwin O. Edgerton
H. S. Townsend
Frank D. Dyer
Irving Martin

Commissioners.