

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of TULARE COUNTY POWER COMPANY for an order authorizing it to execute a mortgage and deed of trust to Mercantile Trust Company of San Francisco; and to sell or pledge as security \$300,000.00 of bonds.

Application No. 368.

BY THE COMMISSION:

SUPPLEMENTAL ORDER

Tulare County Power Company having applied to this Commission for an order authorizing applicant to issue promissory notes to the value of \$15,971.00, secured by its six per cent sinking fund bonds, and it appearing that applicant desires to issue these notes to refund certain outstanding notes hereafter specified, the proceeds of which were used in the construction of applicant's plant, and the Commission being duly advised in the premises;

IT IS HEREBY ORDERED that Tulare County Power Company be, and it is hereby authorized to issue promissory notes to the face value of \$15,971.00 and to pledge as collateral for said notes its six per cent sinking fund bonds upon the following conditions, and not otherwise, to wit:

(1) The notes herein authorized to be issued shall be issued at a rate of interest not exceeding seven per cent, and the term of the notes herein authorized to be issued shall not extend beyond one year.

(2) The notes herein authorized to be issued shall be issued so as to net applicant the par value thereof.

(3) The proceeds from the notes herein authorized to be issued shall be used to pay the principal and interest which is still due, upon any of the following notes of applicant:

Note for \$4,141.75 payable to the Allis-Chalmers Manufacturing Company September 15, 1912.

Note for \$3,471.94 payable to the Allis-Chalmers Manufacturing Company October 4, 1912.

Note for \$6,425.00 payable to the Allis-Chalmers Manufacturing Company November 3, 1912.

Note for \$6,425.00 payable to the Allis-Chalmers Manufacturing Company December 3, 1912.

Note for \$732.78 payable to the Allis-Chalmers Manufacturing Company December 30, 1912.

Note for \$1,000.00 payable to the Allis-Chalmers Manufacturing Company January 30, 1913.

Note for \$1,000.00 payable to the Allis-Chalmers Manufacturing Company February 28, 1913.

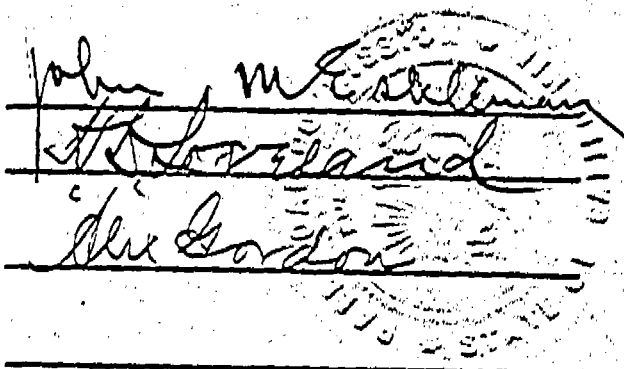
Note for \$1,000.00 payable to the Allis-Chalmers Manufacturing Company March 30, 1913.

Note for \$3,888.69 payable to the Westinghouse Electric and Manufacturing Company, dated September 30, 1912, payable five days after date.

(4) The bonds herein authorized to be issued as collateral shall be pledged at not less than seventy-five per cent of the face value thereof.

By order of the Railroad Commission.

Dated at San Francisco, California, this 19th day of May, 1913.


The seal is circular with the text "RAILROAD COMMISSION" around the perimeter. The signatures are written in cursive over the seal.

Commissioners.