

Decision No. 6766

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the matter of the application)
of WINEVILLE WAREHOUSE COMPANY for) Application No. 4890.
permission to issue stock in the)
amount of \$4000.)

Jefferson P. Chandler for applicant.

BY THE COMMISSION:

O P I N I O N

This is an application of Wineville Warehouse Company for authority to issue its capital stock of \$4000.

A public hearing was held upon the application by Examiner Westover in Los Angeles.

Charles Stern & Sons, Inc. own and operate a large plant for canning and preserving fruits and vegetables at Wineville, Los Angeles County, and find it necessary to operate a warehouse in connection with the business, in which goods sold to its customers may be stored for their account until ready for shipment. Applicant does not expect to do much public storage business for others than customers of the canning company.

The warehouse company has leased from Charles Stern & Sons, Inc. a concrete warehouse and as its overhead and clerical expense will be very small because it is to be operated in connection with the business of the latter, but little

capital will be needed. All of the stock has been subscribed and will be taken at par by stockholders in the parent concern.

O R D E R.

Wineville Warehouse Company having applied to the Commission for authority to issue its 40 shares of capital stock at their par value of \$100 each, a public hearing having been held thereon and it appearing to the Railroad Commission that the money to be procured or paid for by such issue is reasonably required for the purposes specified in the order and that the expenditures for such purposes are not reasonably chargeable in whole or in part to operating expenses or to income,

IT IS HEREBY ORDERED that Wineville Warehouse Company be and it is hereby authorized to issue 40 shares of its capital stock of the par value of \$100 each upon the following conditions:

1. Said stock shall be issued and paid for at par without the payment of any commission or allowance of any discount.

2. The authority herein granted to issue stock shall apply only to such stock as may be issued within 60 days from date hereof.

3. Within 10 days after the issue of the stock herein authorized Wineville Warehouse Company shall make verified report to the Commission stating the fact and date of issue, the persons to whom said certificates are issued and the number of shares represented by each

certificate.

Dated at San Francisco, California, this 22^d
day of October, 1919.

Edwin J. Edgerton
H. J. Leonard
Stuart Holm
H. B. Brundage
Jessie M. Mearns
Commissioners.