

Decision No. 6819.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of
SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA }
for authority to issue and sell additional }
bonds in the amount of \$631,500.00. }

Application No. 4966.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission in Decision Number 6689, dated September 30, 1919, authorized SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA to issue \$631,500.00 of its first mortgage bonds, subject among others to the condition that \$369,593.48 of said bonds be sold by applicant only for such purposes and at such prices as the Railroad Commission might authorize in a supplemental order or orders; and

WHEREAS, applicant reports that during September, 1919, it expended the sum of \$145,411.38 to construct and acquire improvements, extensions, additions and betterments; that because of said expenditures the trustee under its deed of trust is authorized to certify \$116,329.10 of its first mortgage bonds; that prior to September 31, 1919, it incurred expenditures against which the trustee can certify \$406.52 of bonds, making a grand total of \$116,735.62; and

WHEREAS, applicant asks permission to issue and sell at not less than 83 per cent of their face value and accrued interest \$116,500.00 of its first mortgage 5-1/2 per cent bonds; and

WHEREAS, the engineering department of the Commission reports applicant's expenditures referred to in the second supplemental petition herein to be reasonable, and the Commission being of the opinion that applicant's request should be granted, subject to the conditions herein expressed;

NOW, THEREFORE, IT IS HEREBY ORDERED that SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA be, and it is hereby, authorized to issue and sell at not less than 83 per cent of their face value plus accrued interest \$116,500.00 of its first mortgage 5-1/2 per cent bonds due May 1, 1936, and use the proceeds to finance the construction and acquisition of the improvements, extensions, additions and betterments referred to in the second supplemental petition herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 6689, dated September 30, 1919, shall remain in full force and effect except as modified by this first supplemental order.

Dated at San Francisco, California, this 6th
day of November, 1919.

W. D. Ireland
Frank R. Hill
H. A. Brundage
Irving Martin
Commissioners.