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ORIGINAL

Decision No. 6846

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
ONTARIO POWER COMPANY for an order
authorizing the issue of serial gold
notes.

}
} Application No. 5020.
}

EDGERTON, Commissioner.

O P I N I O N

Ontario Power Company asks permission to issue, and sell at par, \$11,000.00 of its 7 per cent serial gold notes.

Applicant reports that from December 1, 1918, to August 31, 1919, it expended \$34,692.78 to build and acquire line extensions, new services, transformers and meters. A detailed statement of applicant's expenditures is attached to the petition herein. Applicant asks permission to use the proceeds from the sale of the notes to partially reimburse its treasury because of the aforesaid expenditures.

Under an agreement executed pursuant to the authority granted in Decision Number 5535, dated July 1, 1918, applicant

may issue \$90,000.00 of serial notes. Applicant reports \$79,000.00 of the notes issued, leaving \$11,000.00 unissued.

I herewith submit the following form of Order:-

O R D E R

ONTARIO POWER COMPANY having applied to the Railroad Commission for permission to issue \$11,000.00 of its 7 per cent serial notes, a public hearing having been held, and the Commission being of the opinion that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in the order and that the expenditures for such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;

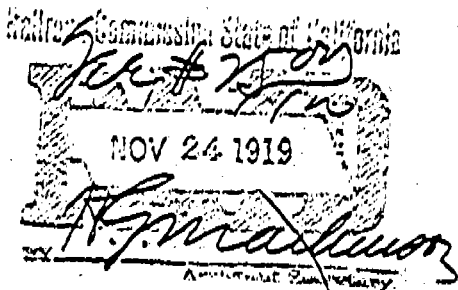
IT IS HEREBY ORDERED that Ontario Power Company be, and it is hereby, granted authority to issue on or before March 1, 1920, at not less than par and accrued interest, \$11,000.00 face value of its 7 per cent serial gold notes for the purpose of reimbursing in part its treasury because of capital expenditures incurred from December 1, 1918 to August 31, 1919; as reported in the petition herein, provided -

1.-Ontario Power Company will keep such record of the issue and sale of the serial notes herein authorized and of the disposition of the proceeds as will enable it to file on or before the twenty-fifth day of each month a verified report as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

2.-The authority herein granted will not become effective until applicant has paid the fee prescribed in the Public Utilities Act.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 19th day of November, 1919.



Edwin O. Edgerton
H. D. Loveland
Frank R. Kohn
H. B. Brundage

Commissioners.