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Decision No. 6847

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
BLYTHE PRODUCERS WAREHOUSE, for an) Application No. 5051.
order authorizing the issue of stock.)

EDGERTON, Commissioner.

O P I N I O N

Blythe Producers Warehouse, a corporation, asks permission to issue, and sell at par, \$3,500.00 par value of its common capital stock.

Blythe Producers Warehouse was incorporated on or about September 2, 1919, with an authorized capital stock of \$10,000. divided into 100 shares of the par value of \$100.00 each.

As outlined in this petition, applicant intends to engage in the business of warehousing cotton at Blythe, Riverside County. The corporation has been formed by cotton raisers owning ranches in the Palo Verde Valley in the vicinity of Blythe, and it is the intention of the company to sell its stock to cotton growers. Applicant alleges that in order to properly establish its business and provide for necessary working capital, it will require \$3,500.00.

I herewith submit the following form of Order:

O R D E R

Blythe Producers Warehouse, a corporation, having asked permission to issue \$3,500.00 of stock, a hearing having been held, and the Commission being of the opinion that this application should be granted subject to the conditions of the order herein:

IT IS HEREBY ORDERED that Blythe Producers Warehouse be, and it is hereby, authorized to issue and sell at not less than \$100.00 per share, 35 shares (\$3,500.00) of its common capital stock and use the proceeds for the purpose of establishing its business and for working capital as more particularly described in the petition herein, provided:

1.-That, Blythe Producers Warehouse will keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report as required by the Railroad Commission's General Order No. 24, which order in so far as applicable, is made a part of this order.

2.-That, the authority herein granted will
apply only to such stock as may be issued on or before
March 1, 1920.

The foregoing Opinion and Order are hereby approved
and ordered filed as the Opinion and Order of the Railroad Commission
of the State of California.

Dated at San Francisco, California, this 19th day
of November, 1919.

Edwin O. Colquhoun
H. D. Loveland
Frank R. Turner
H. T. B. Rindge

Commissioners.