

ORIGINAL

Decision No. 6876

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

---000---

In the Matter of the Application of Lake
Tahoe Railway and Transportation Company)
for an order permitting the renewal of)
outstanding notes.)

Application No. 5115.EDGERTON, Commissioner.O R D E R.

LAKE TAHOE RAILWAY AND TRANSPORTATION COMPANY having applied to the Railroad Commission for permission to issue to Union Trust Company of San Francisco its one-day 6 per cent notes in the aggregate sum of \$50,000.00, for the purpose of renewing the notes issued pursuant to the authority granted in Decision No. 4887, dated November 27, 1917, as amended; the payment of said notes is, and those which applicant intends to issue in renewal thereof will be, secured by a guaranty signed by all the stockholders of Lake Tahoe Railway and Transportation Company, a public hearing having been held and the Railroad Commission being of the opinion that this application should granted;

NOW, THEREFORE, IT IS HEREBY ORDERED that LAKE TAHOE RAILWAY AND TRANSPORTATION COMPANY be, and it is hereby, authorized to issue on or before February 1, 1920, to Union Trust Company of San Francisco its one-day 6 per cent notes in the aggregate sum of \$50,000.00 for the purpose of renewing the notes referred to in the petition herein, provided said notes are issued so as to net applicant not less than the face value thereof, and provided further Lake Tahoe Railway and

Transportation Company will keep such record of the issuance and sale of the notes herein authorized and of the disposition of the proceeds as will enable it to file on or before the twenty-fifth day of each month a verified report as required by the Railroad Commission's General Order Number 24, which order, in so far as applicable, is made a part of this order.

The foregoing Order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 28th day of November, 1919.

Edwin O. Edgerton
H. J. Howard
H. T. Brundage
Dwight Mason
Commissioners.