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ORIGINAL

Decision No. 6905

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
NOLD TRANSFER AND STORAGE COMPANY,
a corporation, for permission to
issue \$18,000.00 of common capital
stock.

Application No. 5100.

M. B. Butler, for applicant.

LOVELAND, Commissioner.

O P I N I O N

Nold Transfer and Storage Company asks permission to issue at par for cash, \$18,000.00 of its common capital stock and expend the proceeds for the purposes hereinafter mentioned.

Applicant was incorporated on or about October 18, 1919, with an authorized capital stock of \$50,000.00, divided into 500 shares of the par value of \$100.00 each. Its articles of incorporation, a copy of which is attached to the petition, authorize applicant to maintain and carry on generally a transfer and storage business of transferring and storing goods, wares, merchandise and personal property, such as is usually and ordinarily done by transfer and storage companies, including the

moving, carriage and storage of household furniture, furnishings and fittings and the acquirement and ownership of all real property and warehouses required in such business.

Each of the incorporators, Edward M. Nold; William H. Nichols and Horace S. Nichols have subscribed for \$6,000.00 of stock at par. Of the proceeds applicant intends to expend \$4,000. to acquire a lot located at the corner of Grove and South Fair Oaks Avenues, Pasadena, approximately \$10,000.00 to construct a two story fire-proof warehouse building 62 feet by 75 feet with elevator, and about \$4,000.00 to purchase two motor trucks.

The record shows that William H. Nichols and Edward M. Nold have for years been connected with the Nold Furniture Company of Pasadena. They have caused the Nold Transfer and Storage Company to be organized and intend to conduct the business of that corporation in connection with that of the furniture company and also have it undertake a general warehouse business.

I recommend that this application be granted and herewith submit the following form of Order:-

O R D E R

NOLD TRANSFER AND STORAGE COMPANY having applied to the Railroad Commission for permission to issue \$18,000.00 of its common capital stock, a public hearing having been held, and it appearing to the Railroad Commission that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in this Order, and that the expenditure for such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;


IT IS HEREBY ORDERED that Nold Transfer and Storage Company be, and it is hereby, authorized to issue and sell on or before April 1, 1920, for cash, at not less than par, \$18,000.00

of its common capital stock and use the proceeds for the purpose of acquiring the real estate, and motor trucks, and the construction of the warehouse referred to in Paragraph "7" of the petition herein, provided:-

THAT applicant will keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the twenty-fifth day of each month, a verified report as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this Order.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 5th day of December, 1919.


Edwin O. Edgisto
W. L. Loveland
Frank R. H. ...

Commissioners.