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ORIGINAL

Decision No. 6959

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
VALLEY TELEPHONE COMPANY, a corpora-)
tion, for authority to issue a note)
and refund obligations.)

Application No. 5102.

MARTIN, Commissioner.

ORDER

WHEREAS, the Railroad Commission by Decision Number 4740, dated October 10, 1917, authorized Valley Telephone Company to issue for a term of 2-years or less, its \$2,500.00, 10 per cent note to refund an indebtedness represented by two notes authorized to be issued by Decision Number 3174, dated March 22, 1916; and

WHEREAS, applicant now asks permission to issue a note for a term of 4-years or less, for the principal sum of \$2,500.00, bearing interest at not to exceed 10 per cent per annum, for the purpose of refunding the note issued under the authority granted in Decision Number 4740, dated October 10, 1917, and a public hearing having been held and the Railroad Commission being of the opinion that this application should be granted;

IT IS HEREBY ORDERED that Valley Telephone Company be, and it is hereby, granted authority to issue for a term of 4-years, its note for not more than \$2,500.00, bearing interest at not exceeding 10 per cent per annum for the purpose of refunding the indebtedness represented by the note issued pursuant to the authority granted in Decision Number 4740, dated October 10, 1917; applicant may issue said note for a term of less than 4-years and renew said note from time to time provided that the combined periods of any note so issued and its renewal does not extend beyond four years from the date of this Order.

Applicant shall file with the Railroad Commission within thirty days after the issue of any note herein authorized a copy of such note.

The foregoing Order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 17th day of December, 1919.

Edwin C. Egerton
H. H. Loveland
Frank R. W. M.
H. H. Brundige
Deering Martin

Commissioners.