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ORIGINAL

Decision No. 6969

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
PLYMOUTH WATER COMPANY for permission  
to issue a promissory note.

} Application No. 4958.

In the Matter of the Application of  
PLYMOUTH WATER COMPANY for permission  
authorizing the issue of a promissory  
note.

} Application No. 4959.

M. C. Randolph, for applicant.

BY THE COMMISSION

O P I N I O N

In Application Number 4958, Plymouth Water Company asks permission to issue to Plymouth Consolidated Gold Mines, Limited, its 3-year 5 per cent note for the principal sum of \$3,000.00.

In Application Number 4959, Plymouth Water Company asks permission to issue to Hayward, Lane & Hobart Estate Company, its 3-year 5 per cent note for the principal sum of \$2,275.00.

At the hearing held before Examiner Satterwhite in San Francisco on December 16, the two applications were consolidated for hearing and decision.

M. C. Randolph, President of Plymouth Water Company, reports that the indebtedness referred to in Application Number 4959, has been paid and therefore that application may be dismissed.

The record shows that in order to supply the town of Plymouth with an adequate amount of water, it was necessary for applicant to have a pumping plant installed. This plant was installed by Plymouth Consolidated Gold Mines, Limited, at a cost of about \$5,000.00. The title to the pumping plant is held by the Mining Company and will be so held until the final payment therefor is made.

Applicant asks permission to issue to the Mining Company its 3-year 5 per cent note for the sum of \$3,000.00 as part payment for the pumping plant and intends to carry the balance due the Mining Company as an open account indebtedness.

Applicant operates in the town of Plymouth, which is reported to have a population of about 600. In its annual report for the year ending December 31, 1918, applicant reports the number of services installed at 125; the number of its consumers at 105; its operating revenues at \$2,829.00, and its operating expenses at \$1,855.00, leaving a net revenue for the year of \$974.00.

#### O R D E R

PLYMOUTH WATER COMPANY having applied to the Railroad Commission for permission to issue a note, a public hearing having been held, and the Railroad Commission being of the opinion

that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in this Order and that the expenditures for such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED that Plymouth Water Company be, and it is hereby, granted authority to issue to Plymouth Consolidated Gold Mines, Limited, its 3-year 5 per cent note for the principal sum of \$3,000.00 for the purpose of refunding part of the indebtedness representing the cost of installing the pumping plant referred to in Application Number 4958.

IT IS HEREBY FURTHER ORDERED that Application Number 4959, be dismissed without prejudice.

The authority herein granted is subject to the following conditions:-

1.-Plymouth Water Company shall keep such record of the issue and sale of the note herein authorized and of the disposition of the proceeds as will enable it to file on or before the twenty-fifth day of each month a verified report as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this Order.

2.-The authority herein granted will not become effective until applicant has paid the fee prescribed by the Public Utilities Act.

3.-The authority herein granted will apply only to such note as may be issued on or before April 1, 1920.

Dated at San Francisco, California, this 19<sup>th</sup> day of December, 1919.

State of California  
Commissioners  
JACK 25-100  
DEC 26 1919  
H. G. Macpherson  
BY \_\_\_\_\_  
Assistant Secretary

Edwin O. Ely  
H. D. Loveland  
Frank D. White  
H. B. Brown  
Dwight Martin  
Commissioners.