

Decision No. 7036.

BEFORE THE RAILROAD COMMISSION OF THE

STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of
SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA)
for authority to issue and sell additional)
bonds in the amount of \$631,500.00.)

Application No. 4966

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission in Decision Number 6689, dated September 30, 1919, authorized SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA to issue \$631,500.00 of its first mortgage bonds, subject among others to the condition that \$369,593.48 of said bonds be sold by applicant only for such purposes and at such prices as the Railroad Commission might authorize in a supplemental order or orders; and

WHEREAS, applicant reports that during October and November, 1919, it expended the sum of \$315,170.27 to construct and acquire improvements, extensions, additions and betterments; that because of said expenditures the trustee under its deed of trust is authorized to certify \$315,170.27 of its first mortgage bonds; that prior to November 1, 1919, it incurred expenditures against which the trustee can certify \$255.62 of bonds, making a grand total of \$252,571.84; and

WHEREAS, applicant asks permission to issue and sell at not less than 83 per cent of their face value and accrued interest \$252,000.00 of its first mortgage 5-1/2 per cent bonds; and

WHEREAS, the engineering department of the Commission reports applicant's expenditures referred to in the second supplemental petition herein to be reasonable, and the Commission being of the opinion that applicant's request should be granted, subject to the

conditions herein expressed:

NOW, THEREFORE, IT IS HEREBY ORDERED THAT SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA be, and it is hereby, authorized to issue and sell at not less than 83 per cent of their face value plus accrued interest \$252,000.00 of its first mortgage 5-1/2 per cent bonds due May 1, 1936, and use the proceeds to finance the construction and acquisition of the improvements, extensions, additions and betterments referred to in the third supplemental petition herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 6689, dated September 30, 1919, as amended, shall remain in full force and effect except as modified by this second supplemental order.

Dated at San Francisco, California, this 17th day of January, 1920.

Edwin O. Edgerton

H. L. Loveland

Frank R. White

H. B. Brundage

Dwight Matten
Commissioners