

Decision No. 7164BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

ORIGINAL

In the Matter of the Application)	
of)	
WESTERN STATES GAS AND ELECTRIC)	
COMPANY, a corporation, for an)	Application Number 3374.
order authorizing the issue of)	
preferred stock of the par value)	
of \$178,000.00.)	

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision Number 5100, dated February 4, 1918, authorized Western States Gas and Electric Company to issue \$178,000. of its 7 per cent preferred capital stock and to use the proceeds from the sale of the stock to pay current indebtedness as from time to time authorized by the Commission; and

WHEREAS, the Railroad Commission has heretofore authorized the expenditures of \$27,500. of said proceeds; and

WHEREAS, applicant reports that it has expended from November 30, 1916 to December 31, 1919, for the purpose of constructing extensions, additions and betterments to its plant, the sum of \$56,191.80; that the Commission has never authorized the use of proceeds from the sale of stock, bonds or notes to pay such construction expenditures; that such construction expenditures represent proper additions to capital account and that therefore applicant should be permitted to use \$56,191.80 obtained from

the sale of its preferred stock to reimburse its treasury; and

WHEREAS, the engineering department of the Commission finds that applicant's reported expenditures are proper and reasonable, and it appearing to the Railroad Commission that applicant's request should be granted, provided it use the \$56,191.80 to pay current indebtedness;

NOW, THEREFORE, IT IS HEREBY ORDERED that Western States Gas and Electric Company be, and it is hereby, authorized to use \$56,191.80 obtained from the sale of preferred stock, the issue of which was authorized by Decision Number 5100, dated February 4, 1918, to reimburse its treasury on account of ~~the~~ construction of extensions, additions and betterments to plant, provided that said \$56,191.80, after the reimbursement of applicant's treasury is used by applicant within thirty days after the date hereof, to pay current indebtedness.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 5100, dated February 4, 1918, as amended, shall remain in full force and effect, except as modified by this third supplemental order.

Dated at San Francisco, California, this 26th day of February, 1920.

Edwin O. Edgerton

H. G. Loveland

H. R. Brundage

Commissioners.