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Decision No. 7279.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
VENICE HILL LAND COMPANY)
for permission to sell to W.B. MARCE)
certain properties in Tulare County)
including a small water plant, copy)
of proposed sale contract hereto at-)
tached.)

Application No. 5266.

BY THE COMMISSION:

O R D E R.

VENICE HILL LAND COMPANY having applied to the Railroad Commission for authority to sell for \$4,700.00 to W.B. MARCE the public utility water plant and certain other properties described in this application, and W.B. MARCE having joined in the application, a hearing having been held before Examiner Geary; and it appearing that Venice Hill Land Company is engaged in subdividing and selling a tract of 1100 acres of land located approximately 8 miles northeast of Visalia, Tulare County; that it has constructed a water plant which supplies water for irrigating and domestic use to about twenty families and about six commercial enterprises; that W.B. March -a resident of the town of Venice Hill- has been in actual charge of the water plant for the past six months and has agreed to pay \$4,700.00 for the properties described in this application, -\$100.00 of the purchase price to be paid in cash, \$300.00 or more on October 14, 1920, \$350.00 or more on October 14, 1921 and \$1,000.00 on the fourteenth day of each October thereafter until the sum of \$4,700.00 is paid; that the agreement of sale constitutes an evidence of indebtedness; that the property to be acquired by W.B. March through the execution of the agreement

of sale is reasonably required by him and that the cost of the properties is not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED, that VENICE HILL LAND COMPANY be, and it is hereby, authorized to sell, and W.B. MARCH to purchase, the properties described in this application, pursuant to the terms of the agreement attached to the petition herein, provided;

- (1).-- That, the authority herein granted will not become effective until W.B. March has paid the fee prescribed in Section 57 of the Public Utilities Act.
- (2).-- That, the price paid for the properties will not be urged before this Commission, or any other public body, as a finding of value of said properties for rate-fixing or any purpose other than the transfer herein authorized.
- (3).-- That, W.B. March advise the Commission of the date on which he took possession of the properties under the authority herein granted, within ten days after having taken such possession.

Dated at San Francisco, California, this 18th day of March, 1920.

Edwin O. Edgerton

Frank R. DeWitt

H. V. B. Bunting

Irving Martin
Commissioners.

