

ORIGINAL

Decision No. 7315.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of	:
San Fernando Mission Land Company to	:
execute an option agreement to lease	:
and subsequently sell to the City of	:
Los Angeles, and the application of	:
the City of Los Angeles to first lease	:
and subsequently purchase the complete	:
water system now being operated in the	:
City of San Fernando, in Los Angeles	:
County, California.	:

Application No. 4919.

W. G. Cooke for San Fernando Mission Land Company.
 W. B. Mathews and I. E. Whitehead for the City
 of Los Angeles.
 E. A. Decker for the City of San Fernando.

LOVELAND, Commissioner.

O P I N I O N

This is a joint application brought by the San Fernando Mission Land Company and the City of Los Angeles, the former to lease and subsequently sell to the latter, in accordance with the provisions of an indenture made the 17th day of July, 1919, a copy of which is attached to the application herein and marked "Exhibit B", the property therein described.

A public hearing was held in this matter, at which time the City of San Fernando appeared and objected to the transfer of said property on the basis that such a transfer would work an injury to said city. Upon careful analysis of the evidence submitted, however, it appears that no such injury

will result and that public convenience and necessity will be better served by the granting of the application herein.

I therefore recommend the following order:

O R D E R

Application having been made to the Railroad Commission as entitled above, a public hearing having been held and the matter now being ready for decision,

IT IS HEREBY ORDERED that said application be and the same is hereby granted; provided the transfer herein authorized shall be consummated in accordance with the terms of the agreement, copy of which is attached to the application herein and marked "Exhibit B"; that initial payment shall be made immediately following the date of the Commission's Order herein, and that final payment of the purchase price of said properties shall have been made within twelve (12) months from and after said date.

IT IS FURTHER ORDERED that within ten (10) days after possession or control of said water system is delivered to the City of Los Angeles, said San Fernando Mission Land Company shall file a certified statement with the Commission stating the exact date on which such possession was taken.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 29th day of March, 1920.

Edwin O. Edgerston
H. H. ...
Frank ...
H. B. ...
Irving ...

Commissioners.