Decision No. 7338.



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
LOS ANGELES-SAN PEDRO TRANSPORTATION)
COMPANY, INC., for order authorizing)
execution of lease contract and notes.)

Application Number 5256.

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BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision Number 7087, dated February 5, 1920, authorized LOS ANGELES-SAN PEDRO TRANSPORTATION COMPANY, INC., to execute a lease contract for the purpose of leasing and purchasing a 6-ton Packard truck and to issue in part payment thereof, fifteen 8 per cent notes of an aggregate face value of \$4,470.00; and

WHEREAS, applicant now asks permission, in lieu of issuing notes as provided for in said Decision Number 7087, to issue to First National Bank of San Pedro its 7 per cent \$5,000.co note payable in monthly installments of \$250.co each, and use the proceeds to pay for said truck; and it appearing to the Railroad Commission that applicant's request should be granted,

NOW, THEREFORE, IT IS HEREBY ORDERED, that Decision Number 7087, dated February 5, 1920, be, and it is hereby, modified so as to permit LOS ANGELES-SAN PEDRO TRANSPORTATION COMPANY, INC., to issue a 7 per cent \$5,000.00 note payable in monthly installments of \$250.00 each in lieu of the fifteen 8 per cent notes aggregating \$4,470.00, the issue of which is authorized in Decision Number 7087; said

\$5,000.00 note to be issued for the purpose of obtaining moneys to pay in part for the six-ton Packard truck described in the petition herein.

IT IS HEREBY FURTHER ORDERED, that Decision Number 7087, dated February 5, 1920, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 3 day of March, 1920.

Commissioners.