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Decision No. 7567.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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| In the Matter of the Application of )   |                              |
| SOUTHERN CALIFORNIA EDISON COMPANY, )   |                              |
| a corporation, for authority to issue ) | <u>Application No. 5617.</u> |
| and sell bonds in the amount of )       |                              |
| \$5,000,000.00 face value. )            |                              |

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BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision Number 7541, dated May 5, 1920, authorized SOUTHERN CALIFORNIA EDISON COMPANY to issue and sell \$5,000,000.00 of its general and refunding mortgage 6 per cent 25-year gold bonds of the Series of 1919, subject among others, to the condition that the proceeds be deposited in a special fund or funds and expended only for such purposes as the Railroad Commission may authorize in a supplemental order or orders herein; and

WHEREAS, SOUTHERN CALIFORNIA EDISON COMPANY having filed a supplemental petition in the above entitled matter, in which it reports an expenditure of \$2,383,627.85 for the acquisition and construction of properties and an expenditure of \$1,977,000.00 to pay debentures due March 15, 1920, which it issued under the Railroad Commission's Decision Number 2213, dated March 11, 1915, and asks permission to use the proceeds obtained from the sale of the \$5,000,000.00 of bonds to finance the expenditures to which reference has been made; and

WHEREAS, the Commission is of the opinion that pending a final report on applicant's expenditures, applicant may properly be permitted to use not exceeding \$2,500,000.00 of the proceeds from the sale of the bonds to pay indebtedness or reimburse its treasury because of the aforesaid expenditures;

NOW, THEREFORE, IT IS HEREBY ORDERED, that SOUTHERN CALIFORNIA EDISON COMPANY be, and it is hereby, authorized to use not exceeding \$2,500,000.00 of the proceeds obtained from the sale of bonds, the issue of which is authorized by Decision Number 7541, dated May 5, 1920, to reimburse its treasury or pay indebtedness to finance in part the expenditures for permanent extensions, additions and betterments or refund the debentures, all of which is referred to in applicant's first supplemental application in the above entitled matter.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 7541, dated May 5, 1920, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 12<sup>th</sup> day of May, 1920.

Edwin O. Edgerton  
H. W. Loveland  
H. B. Bondage  
Commissioners.