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Decision No. 7596.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
CANNERS WAREHOUSE COMPANY,)
a corporation, for order authorizing) Application No. 5661.
the issue of certain shares of its)
stock.)

Goldman & Altman, by John C. Altman, for
applicant.

BRUNDIGE, Commissioner.

O P I N I O N.

CANNERS WAREHOUSE COMPANY asks permission to issue at par 3 shares (\$300.00) of its common capital stock for the purpose of placing itself in a position to operate a warehouse business.

Applicant was organized on or about April 23, 1920, and is authorized by its articles of incorporation, among other things, to conduct, maintain and operate public warehouses. It intends to operate a warehouse at Haywards, Alameda County, and reports that it has made arrangements to lease floor space from the California Conserving Company, which operates a canning plant at Haywards. The record shows that the California Conserving Company has caused applicant corporation to be organized and that the main purpose to be accomplished through the organization of a separate corporation for the purpose of conducting a warehouse business is the issue of negotiable warehouse receipts. Although applicant undertakes to do a general warehouse business, it intends to particularly engage in the public warehousing of canned goods, bottled goods and cannors' supplies.

I herewith submit the following form of Order:

O R D E R

CANNERS WAREHOUSE COMPANY having applied to the Railroad Commission to issue three (3) shares of stock, a public hearing having been held and the Commission being of the opinion that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose specified in this order and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED that CANNERS WAREHOUSE COMPANY be, and it is hereby, authorized to issue and sell on or before October 1, 1920, for cash, at not less than par three (3) shares of its common capital stock and use the proceeds to pay organization expenses and acquire properties necessary to enable it to conduct a public warehouse business,

PROVIDED that applicant will keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 17th day of May, 1920.

Edwin O. Fitzgerald
H. D. Leland
Frank S. ...
H. P. ...
Dwight Martin 333
COMMISSIONERS.