

LM

Decision No. 7755

ORIGINAL

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
LOS ANGELES GAS AND ELECTRIC CORPORA-)
TION for an order authorizing the) Application
issue and sale of bonds in the amount) Number 5624.
of \$1,500,000.00.)

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

THE RAILROAD COMMISSION by Decision No. 7505 dated April 30, 1920, having authorized Los Angeles Gas and Electric Corporation to create an additional bonded debt of \$3,000,000. to be represented by 4-year 7% bonds dated April 1, 1920, and having authorized the company to issue and sell \$1,000,000. of said bonds, and deposit \$1,500,000. of its first and refunding mortgage 5% bonds, due September 1, 1939, all subject among others, to the condition that none of the general mortgage and collateral trust bonds be issued and sold until the Commission has, by supplemental order, authorized the execution of a mortgage or deed of trust securing the payment of the bonds, and applicant having filed a copy of its proposed mortgage or deed of trust which, for the purpose of identification, has been marked applicant's Exhibit "F", and the Commission being of the opinion that applicant should be granted authority to execute a mortgage or deed of trust substantially in the same form as applicant's Exhibit "F" subject to the conditions of this order;

NOW THEREFORE IT IS HEREBY ORDERED, that Los Angeles Gas and Electric Corporation be, and it is hereby authorized, to execute a mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed in this proceeding and marked applicant's Exhibit "F", provided that, the approval herein given of said mortgage or deed of trust is for the purpose of this proceeding only and an approval in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject, and provided further that, prior to the issue by applicant of any of its first and refunding bonds, or general mortgage and collateral trust bonds, mentioned in said mortgage or deed of trust, in addition to those authorized by Decision Number 7505 dated April 30, 1920, it will obtain from the Commission an order authorizing the issue of such additional bonds;

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 7505 dated April 30, 1920 shall remain in full force and effect except as modified in this first supplemental order.

Dated at San Francisco, California, this 19th day of June, 1920.

Edwin C. Edgerton
H. B. Loveland
Frank P. Moran
H. T. R. ...
... ..
Commissioners.