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Decision No. 7756.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the Matter of the Application of
COTTONWOOD IRRIGATION AND MINING COMPANY }
for order authorizing the issue of }
stock. }

Application Number 4891.

BY THE COMMISSION:

O R D E R.

COTTONWOOD IRRIGATION AND MINING COMPANY having applied to the Railroad Commission for permission to issue \$3,600.00 of common stock in lieu of a like amount of stock heretofore sold without an order from the Commission, a public hearing having been held before Examiner Satterwhite, and it appearing from the testimony that applicant at the time it sold the \$3,600.00 of stock was not advised of the provisions of the Public Utilities Act, -declaring stock issued without permission from the Commission null and void; that it received \$3,600.00 from the sale of its stock and used all of the money to construct the "Grouse Creek Ditch", a necessary addition to its water system, and the Commission being of the opinion that this application should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED, that COTTONWOOD IRRIGATION AND MINING COMPANY be, and it is hereby, authorized to issue on or before December 31, 1920, \$3,600.00 par value of common stock in lieu of a like amount of stock heretofore sold without an order from the Railroad Commission, provided the stock certificates heretofore delivered to represent the \$3,600.00 of stock be called in and cancelled before any stock and new certificates are issued in lieu thereof, and

✓ provided further, that applicant file a report with the Commission on or before the twenty-fifth day of each month showing the ^{total} face value of stock issued in exchange for stock certificates surrendered during the preceding month and the names of the persons to whom the stock was issued.

Dated at San Francisco, California, this 19th day of June, 1920.

Edwin O. Edgerton

H. H. Leonard

Frank R. DeWitt

H. H. Bunker

Dwight Martin

Commissioners.