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ORIGINAL

Decision No. 7769.

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA.

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In the Matter of the Application of )  
SOUTHERN PACIFIC COMPANY )  
for the approval of a lease of rail- )  
road equipment and an agreement pro- )  
viding for the construction of such )  
equipment and the issuance of trust )  
certificates, Series "E". )

Application Number 5810.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

Good Cause Appearing:

IT IS HEREBY ORDERED, that the provisions of the order in  
Decision Number 7741, dated June 18, 1920, reading:-

"IT IS HEREBY ORDERED that SOUTHERN PACIFIC  
COMPANY be, and it is hereby, granted authority to enter  
into a lease of railroad equipment from Commercial Trust  
Company, and to enter into an agreement with Harry E.  
Righter and Andrew S. Hannum and Commercial Trust Company,  
said proposed lease and agreement to be substantially in  
the form of the lease and agreement heretofore filed with  
this Commission in this proceeding and marked Exhibit "A",  
it being understood that the authority herein granted to  
enter into said lease of railroad equipment and agreement  
relates only to equipment to be used wholly for intrastate  
purposes within the State of California.

"IT IS HEREBY FURTHER ORDERED that Southern  
Pacific Company be, and it is hereby, granted authority to  
guarantee the payment of 7 per cent equipment trust certi-  
ficates in the amount of \$1,903,214.00 and dividend war-  
rants attached thereto, the issue of which equipment trust  
certificates is hereby authorized for the purpose of en-  
abling applicant to acquire equipment to be used wholly for  
intrastate purposes in the State of California.

"The authority herein granted is subject to  
the further conditions, as follows:

1. The equipment trust certificates herein autho-  
rized to be issued shall be sold for not less than 96½  
per cent of their face value, plus accrued dividends, and  
the proceeds used to pay in whole or in part for the equip-  
ment set forth in the foregoing opinion, which equipment  
will be used wholly for intrastate purposes within the  
State of California."

