

Decision No. 7773.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of )	
SUTTER BUTTE CANAL COMPANY, )	
a corporation, for permission to sell )	<u>Application No. 4272.</u>
refunding 6 per cent sinking fund )	
gold bonds having a face value of )	
\$800,000.00. )	

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER.

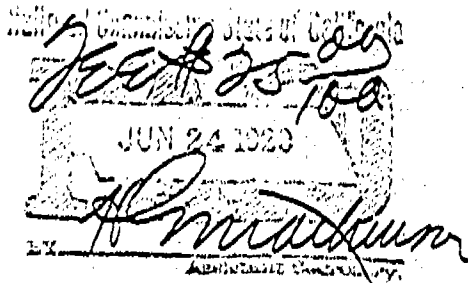
SUTTER BUTTE CANAL COMPANY having reported that it has sold \$317,000.00 of the \$800,000.00 face value of bonds, the issue of which the Commission authorized in Decision No. 6034, dated December 28, 1918, as amended; that it has paid out of income the \$84,567.84 of notes set forth in paragraph "4" of the order in said Decision No. 6034, for the payment of which the Commission authorized the issue of approximately \$99,360.00 face value of bonds; that none of the \$99,360.00 of bonds have been issued; that it has expended, or will have to expend, for the construction of permanent improvements the sum of \$119,200.00 as more particularly set forth in the supplemental petition herein; that to finance in part this construction it is necessary for it to ask the Commission to modify its order in Decision No. 6034, as amended, so as to permit it to sell \$133,000.00 of said bonds at not less than 80 per cent of their face value and accrued interest, and the engineering department of the Commission having reported that the expenditures of applicant are reasonable and the Commission being of the opinion that applicant's supplemental petition should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED, that the order in Decision No. 6034, dated December 28, 1918, as amended, be, and it is hereby, modified so as to permit SUTTER BUTTE CANAL COMPANY to sell at

not less than 80 per cent of their face value plus accrued interest \$133,000.00 of the \$300,000.00 face value of bonds, the issue of which is authorized by said Decision No. 6034, dated December 28, 1918, as amended, and use the proceeds to pay in part for the construction of the permanent improvements referred to in the supplemental petition filed in the above entitled matter on June 22, 1920, or to reimburse its treasury because of income having been used to pay for the construction of such permanent improvements, provided that the authority herein granted will not become effective until applicant has paid the fee prescribed by the Public Utilities Act.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 6034, dated December 28, 1918, as amended, shall remain in full force and effect, except as modified by this Third Supplemental Order.

Dated at San Francisco, California, this 23<sup>rd</sup> day of June, 1920.



H. S. Loveland  
Frank DeWitt  
Ernest Martin

Commissioners.