

ORIGINAL

Decision No. 7796.

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA.

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In the Matter of the Application of )	
SECURITY WAREHOUSE AND COLD STORAGE )	
COMPANY for permission to issue )	<u>Application Number 5155.</u>
stock. )	

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision Number 6944, dated December 17, 1919, authorized SECURITY WAREHOUSE AND COLD STORAGE COMPANY to issue, at par, \$300,000 of its capital stock; and

WHEREAS, Conditions "2" and "3" of the order in said Decision Number 6944 authorized applicant to use \$230,750.00 of the proceeds from the sale of the \$300,000.00 of stock for the purchase of real property, the construction of a warehouse and cold storage building and the acquisition of necessary equipment thereto, and deposit the balance -\$69,250- in a special fund to be spent only for such purposes as the Railroad Commission might authorize; and

WHEREAS, Security Warehouse and Cold Storage Company now asks permission to use \$275,000.00 for the land, buildings and equipment, reporting that the added cost is due to increased cost of labor and material, and

WHEREAS, the company asks permission to use \$10,000.00 of the proceeds deposited in a special fund for working capital, and it appearing to the Railroad Commission that applicant's request should be granted;

NOW, THEREFORE, IT IS HEREBY ORDERED, that Condition "2" of the order in Decision Number 6944, dated December 17, 1919, be, and it is hereby, modified so as to permit SECURITY WAREHOUSE AND COLD

STORAGE COMPANY to use \$275,000.00 of the proceeds obtained from the sale of the \$300,000.00 of stock authorized by said Decision Number 6944, for the purchase of the real property, the construction of the warehouse and cold storage building, and the acquisition of necessary equipment thereto described in the original petition herein and in exhibits filed in connection therewith.

IT IS HEREBY FURTHER ORDERED, that SECURITY WAREHOUSE AND COLD STORAGE COMPANY, be, and it is hereby, authorized to use for working capital \$10,000.00 of the proceeds from the sale of the \$300,000.00 of stock, the sale of which was authorized by Decision Number 6944.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 6944, dated December 17, 1919, shall remain in full force and effect, except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 24<sup>th</sup> day of June, 1920.

W. B. Townsend  
Stuart P. Doolan  
Dwight Martin

Commissioners.