

Edison No 787

Decision No. 787

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA

In the matter of the Application of
SOUTHERN CALIFORNIA EDISON COMPANY
for an order authorizing the issuance
of its bonds secured by Trust Indenture
to the amount of \$4,117,000., and the
exchange of said bonds for bonds issued
and outstanding, secured by underlying
mortgages upon the properties of
Southern California Edison Company.

Application No. 34.

ORDER.

It is hereby

ORDERED: 1. That Southern California Edison Company be
and it is hereby authorized to issue any of its bonds Nos. 4900 to
10,296, both numbers inclusive, under that certain Trust Indenture
from Southern California Edison Company to Harris Trust and Savings
Bank and Los Angeles Trust & Savings Bank, Trustees, dated November
1, 1909, to the amount of \$4,117,000. in the denomination of \$1,000.
each; said bonds to bear date November 1, 1909, and to be payable
thirty years from their date, and to bear interest at the rate of 5%
per annum, payable semi-annually.

ORDERED: 2. That said bonds shall be used for the
following purposes only: They may be exchanged from time to time
as and when such exchanges can be effected by said Southern
California Edison Company for an equal amount of the par value of
the following described bonds, viz:

(a) Bonds to the amount of \$5,507,000 par value, issued
under a mortgage or deed of trust from The Edison Electric Company,
a corporation of the State of Wyoming, dated September 1, 1902, to

the Los Angeles Trust Company, Trustee, and United States Mortgage & Trust Company, Co-Trustee, said bonds bearing date September 1, 1902, due September 1, 1922, and bearing interest at the rate of 5% per annum;

(b) Bonds to the amount of \$48,000 par value, issued under a mortgage or deed of trust from Edison Electric Company, a corporation of the State of California, dated December 2, 1897, to the Title Insurance & Trust Company of Los Angeles, Trustee, said bonds bearing date December 2, 1897, due December 2, 1927, bearing interest at the rate of 6% per annum;

(c) Bonds to the amount of \$591,000 par value, issued under a mortgage or deed of trust from Edison Electric Company, a corporation of the State of California, dated September 1, 1899, to the Title Insurance & Trust Company of Los Angeles, Trustee, said bonds bearing date September 1, 1899, due September 1, 1929, bearing interest at the rate of 5% per annum;

(d) Bonds to the amount of \$15,000 par value, issued under a mortgage or deed of trust from Southern California Power Company, dated July 31, 1897, to the Title Insurance & Trust Company of Los Angeles, Trustee, said bonds bearing date July 31, 1897, due August 1, 1927, at the rate of 6% per annum;

(e) Bonds to the amount of \$159,000 par value, issued under mortgage or deed of trust from United Electric Gas & Power Company, dated December 1, 1900, to Broadway Bank & Trust Company of Los Angeles, Trustee, said bonds bearing date December 1, 1900, due December 1, 1920, bearing interest at the rate of 5% per annum;

(f) Bonds to the amount of \$17,000 par value, issued under a mortgage or deed of trust from Pomona & Ontario Light and Fuel Company, dated June 1, 1902, to Union Trust Company of San Francisco, Trustee, said bonds bearing date June 1, 1902, due June 1, 1922, bearing interest at the rate of 5% per annum.

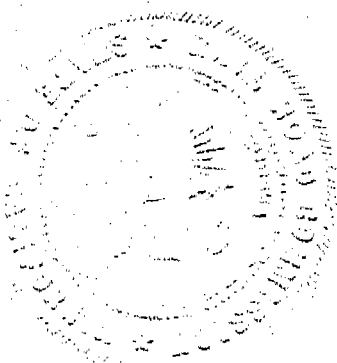
ORDERED: 3. That said bonds of Southern California Edison Company, amounting to \$4,117,000 per value shall not be used for any purpose other than that hereinbefore specified, and that when said underlying bonds hereinbefore mentioned are received in exchange for said bonds of Southern California Edison Company from time to time, said underlying bonds shall be deposited with and held by said Harris Trust and Savings Bank, Trustee, under and in accordance with the terms of said Trust Indenture from Southern California Edison Company to Harris Trust and Savings Bank and Los Angeles Trust & Savings Bank, Trustee, dated November 1, 1909.

Dated at San Francisco, California this 24th day of May, 1912.

John M. Esbleman
A. Loveland

Mar. Thelen

Edwin O. Edgerton
Commissioners.



M.